

# Global Metal Forging Market Research Report 2022 Professional Edition

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# **Abstracts**

The global Metal Forging market was valued at 6731.68 Million USD in 2021 and will grow with a CAGR of 5.68% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Forging is a manufacturing process involving the shaping of a metal through hammering, pressing, or rolling. Global Metal Forging key players include Precision Castparts Corp., Howmet Aerospace Inc., Nippon Steel, Thyssenkrupp, KOBELCO, etc. Global top five manufacturers hold a share over 13%. Asia-Pacific is the largest market, with a share over 61%, followed by Europe, and North America, both have a share over 31%. In terms of product, Carbon Steel is the largest segment, with a share about 50%. And in terms of application, the largest application is Automotive, followed by Defense & Aerospace, etc.

By Market Verdors:

Precision Castparts Corp. (Berkshire Hathaway)

Howmet Aerospace Inc.

Allegheny Technologies Incorporated (ATI)



| Thyssenkrupp                          |
|---------------------------------------|
| Nippon Steel                          |
| VSMPO-AVISMA                          |
| KOBELCO                               |
| Aichi Steel                           |
| Aubert & Duval (Eramet)               |
| Bharat Forge                          |
| American Axle and Manufacturing (AAM) |
| AVIC Heavy Machinery                  |
| Wanxiang Qianchao                     |
| FAW                                   |
| FRISA                                 |
| Farinia Group                         |
| Longcheng Precision Forging           |
| Pacific Precision Forging             |
| Jinma Industrial Group                |
| Mahindra Forgings Europe              |
| Jinan Sinotruck Co.                   |
| CITIC Heavy Industries                |



| Dongfeng Forging                            |
|---|
| Acerinox S.A.                               |
| Jiangyin Hengrun Heavy Industries           |
| Tongyu Heavy Industry                       |
| Wuxi Paike New Material Technology          |
| Scot Forge Company                          |
| Xi`an Triangle Defence Incorporated Company |
| Br?ck GmbH                                  |
| By Types:                                   |
| Carbon Steel                                |
| Alloy Steel                                 |
| Aluminum                                    |
| Magnesium                                   |
| Stainless Steel                             |
| Titanium                                    |
| By Applications:                            |
| Automotive                                  |
| Defense and Aerospace                       |
| Shipbuilding                                |
| Power Industry                              |



Oil and Gas

Construction Machinery

Agriculture

**Key Indicators Analysed** 

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its



impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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Scot Forge Company Metal Forging Product Specification

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