

Global Marine Omega-3 Market Research Report 2022

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Abstracts

The global Marine Omega-3 market was valued at 109.57 Million USD in 2021 and will grow with a CAGR of 5.13% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Marine Omega-3, also called ω -3 fatty acids or n-3 fatty acids, are polyunsaturated fatty acids (PUFAs) with a double bond (C=C) at the third carbon atom from the end of the carbon chain. Three types of Marine Omega-3 involved in human physiology are ω -linolenic acid (ALA) (found in plant oils), eicosapentaenoic acid (EPA) and docosahexaenoic acid (DHA) (both commonly found in marine oils). They are considered essential fatty acids and necessary for human health but the body can't make them. Also they play a role in brain health as well as normal growth and development. Omega-3 mainly has three types involved in ALA, EPA and DHA. It is also extracted from fish oil and algae oil, etc. Omega-3 produced by algae has not been widely used. This method has great potential. Currently, omega-3 is mainly distributed in Europe, North America, South America and China. Europe was the largest consumption region holding 37.71% of global share, while China consumption takes only 9.05% of global omega-3 in 2017. Manufactures are limited by regional distribution of fish resources. This industry is mainly concentrated in areas which have rich aquatic resources. In Europe, Norway is the biggest consumer country, of which the share is 25.77% of all Europe consumption. Asia-Pacific has huge market potential, especially

China, the total consumption increases to 10.1 K MT in 2017 from 8.1 K MT in 2013 at a CAGR of 5.83%. The market concentrate is rather dispersion, DSM, BASF, EPAX, Golden Omega, TASA, Omega Protein, Croda, Marine Ingredients, GC Rieber, Polaris are main manufacturers and the total share of top 3 is 37.86% in 2017. In the coming few years, global sales of omega-3 will continue to increase. In 2023, global sales may be 151.7 K MT. Omega-3 can be widely used in dietary supplements, fortified food and beverage, infant formula, pharmaceuticals, pet foods and other fields. With the development of economy, these industries will need more omega-3. So, omega-3 has a huge market potential in the future.

By Market Vendors:

DSM

BASF

EPAX

Golden Omega

TASA

Omega Protein

Croda

KD Pharma (Marine Ingredients)

GC Rieber

Polaris

Auji

Kinomega

Skuny

Xinzhou

Anti-Cancer

Sinomega

Orkla Health

LYSI

OLVEA Fish Oils

Hofseth BioCare

Nippon Suisan Kaisha

Bioprocess Algae

Shandong Yuwang Pharmaceutical

Maruha Nichiro Foods

Solutex

By Types:

Marine Animals Source Omega-3

Marine Plant Source Omega-3

By Applications:

Dietary Supplements

Fortified Food and Beverage

Infant Formula

Pharmaceuticals

Pet Foods

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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