

# Global Magnet Wire Market Research Report 2022

## Professional Edition

<https://marketpublishers.com/r/G32864D8E87BEN.html>

Date: January 2022

Pages: 136

Price: US\$ 2,890.00 (Single User License)

ID: G32864D8E87BEN

### Abstracts

The global Magnet Wire market was valued at 239.08 Million USD in 2021 and will grow with a CAGR of 2.02% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Magnet wire or enameled wire is a copper or aluminium wire coated with a very thin layer of insulation. It is used in the construction of transformers, inductors, motors, speakers, hard disk head actuators, electromagnets, and other applications that require tight coils of insulated wire. Asia-Pacific is the dominant consumption and export country of magnet wire, the sales of magnet wire is 2093 K Unit in 2016, according about 60% of the total amount. Asia-Pacific is also the biggest production country of magnet wire, with the large amount of production in China. Europe is the second largest sales area, with the market share of 16.26% in 2016. Even though a huge space for growth in the Asia-Pacific market exists, the quality and technology should further improve. Leading players in magnet wire industry are Superior Essex, Rea, Sumitomo Electric, Liljedahl and many Chinese manufactures. Superior Essex is the largest manufacturer, occupies about 10.92% revenue share of the market. As large demand of high-end products at home and abroad, many companies began to enter the field of high-end. Currently, the Chinese magnet wire industry is not only begin to transit to high-end magnet wire products, while still extend in the resource-rich land and downstream industry chain.

By Market Verdors:

Superior Essex

Rea

Sumitomo Electric

Liljedahl

Fujikura

Hitachi

IRCE

Magnekon

Condumex

Elektrisola

Von Roll

Alconex

Jingda

Citychamp Dartong

Shanghai Yuke

Roshow Technology

Shangfeng Industrial

Tongling Copper Crown Electrical

HONGYUAN

Ronsen Super Micro-Wire

Shenmao Magnet Wire

GOLD CUP ELECTRIC

Tianjin Jing Wei Electric Wire

By Types:

Copper Magnet Wire

Aluminum Magnet Wire

By Applications:

Motors

Transformers

Home Appliance

Reactor

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous

Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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