

# Global Magnesium Olivine Sand Powder Market Research Report 2022 Professional Edition

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## Abstracts

The global Magnesium Olivine Sand Powder market was valued at 60.33 Million USD in 2021 and will grow with a CAGR of 2.08% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

The mineral olivine is a magnesium iron silicate with the formula  $(Mg^{+2}, Fe^{+2})_2SiO_4$ . Thus it is a type of nesosilicate or orthosilicate. It is a common mineral in the Earth's subsurface but weathers quickly on the surface. This report focuses on its sand and powder. Currently, some companies in the world can produce magnesium olivine sand powder product, mainly concentrating in India, China and Europe. The main market players are Unimin, Dakduklu Minerals, Thermolith SA, Eryas, Egamin, Ore-Met, Xinmi Xinxin, Xixia Yucheng, Xixia Sheng Metallurgical Material, etc. The production of magnesium olivine sand powder will increase from 672 K MT in 2011 to 879 K MT in 2016, with an average growth rate of 4.30%. Global magnesium olivine sand powder capacity utilization rate remained at around 80.18% in 2015. In consumption market, the growth rate of global consumption is smooth relatively. China and Europe are still the mainly consumption regions due to the advanced production technology and rapid development of economy. There are three major size of magnesium olivine sand powder; 100-270 mesh products occupied the largest market, with the market share of 62.33% in 2015. Magnesium olivine sand powder is widely consumed in refractory industries for producing basic refractory products along with dead burnt magnesite. With

the development of economy, these industries will need more magnesium olivine sand powder. So, magnesium olivine sand powder has a huge market potential in the future. The major raw material for magnesium olivine sand powder is nature olivine [(Mg, Fe)  $2\text{SiO}_4$ ]. On the global market, supply of raw materials is full. Fluctuations in the price of the upstream product will impact on the production cost of magnesium olivine sand powder industry. We tend to believe this industry is a promising industry, and the consumption increasing degree will show a smooth growth curve. For product prices, the slow downward trend in recent years will maintain in the future as competition intensifies. Besides, prices gap between different brands will go narrowing gradually. Also, there will be fluctuation in gross margin.

By Market Verdors:

Steinsvik Olivin

Covia

Dakduklu Minerals

Thermolith SA

Eryas

Egamin

Ore-Met

LTC

Sibelco

Scangrit

Industrial Minerals & Refractories

Unique Enterprises

Xinmi Xinxin

Xixia Yuchenng Co., Ltd.

Xixia Sheng Metallurgical Material

Xixia Jinyu Kuangye

Shaanxi Sanyuan Minerals

By Types:

30-100 Mesh

100-270 Mesh

270-325 Mesh

By Applications:

Foundry Molding Sand

Metallurgical Auxiliary Material

High-temperature Refractory

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

## Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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