

Global Magnesium Citrate Market Research Report 2022 Professional Edition

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Abstracts

The global Magnesium Citrate market was valued at 4.05 Million USD in 2021 and will grow with a CAGR of 3.59% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Magnesium citrate is a magnesium preparation in salt form with citric acid. It's often used in nutrition supplement, food & beverage industry and pharmaceutical industry. Magnesium citrate is an important magnesium supplements. The main benefit of magnesium citrate over other forms of magnesium is that it is more easily absorbed by the body. Major applications of magnesium citrate are nutrient supplement, food & beverage industry and pharmaceutical industry etc. In 2016, amount of nutrient supplement consumed magnesium citrate is about 3439 MT. Food & beverage consumed about 1237 MT in 2016. Magnesium citrate is usually classified into anhydrous type, nonhydrate type and others. Anhydrous type magnesium citrate is also used as a saline laxative but is also used as a food additive and dietary supplement. Nonhydrate type magnesium citrate is another common used magnesium citrate. In 2016, global anhydrous type magnesium citrate consumption is about 3131 MT, while consumption of nonhydrate type magnesium citrate is 2276 MT. In the future, we predict that global consumption will continue to increase, with the improvement of people's awareness of health. By 2023, global consumption will increase to 7825 MT, with an average increase rate of 4.93% from 2018 to 2023.

By Market Vendors:

Jungbunzlauer

Global Calcium

Gadot Biochemical Industries

Sucroal

Dr. Paul Lohmann

Penglai Marine

Dongtai Food Ingredients

Yunbo Chemical

Xiyang Chemical

Hengheng Fine Chemical

By Types:

Anhydrous Type

Nonahydrate Type

By Applications:

Nutrient Supplement

Food & Beverage Industry

Pharmaceutical Industry

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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