

# Global Licorice Extracts Market Research Report 2022

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### Abstracts

The global Licorice Extracts market was valued at 807.26 Million USD in 2021 and will grow with a CAGR of .3% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Licorice is the root of the licorice (*glycyrrhiza glabra*) plant from which a sweet flavor is extracted and used in various industries as a sweetening agent. The root is principally used in making the extract, while the hard woody plant is pulped and boiled to further refine the content. In addition, it also offers various health benefits by acting as an antiviral, anti-inflammatory, antimicrobial, and hepato-protective agent. Licorice extracts find application in tobacco, food items, beverages, herbal medicines, pharmaceutical industry, and a variety of skin care products. Herbal medicine is a key health care option adopted globally due to its organic nature, lack of side-effects, and limited use of synthetic chemicals. With increased demand for herbal medicine all over the globe.

By Market Vendors:

Norevo GmbH

F&C Licorice

Mafoo Worldwide

Zagros Licorice

VPL Chemicals

SepidanOsareh

Maruzen Pharmaceuticals

Zelang Group,

Ransom Naturals

By Types:

Powder

Semi fluid/Paste

Block

By Applications:

Pharmaceutical Grade

Food Grade

Feed Grade

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market

status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report



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