

Global LED Tube Lights Market Research Report 2022

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Abstracts

The global LED Tube Lights market was valued at 495.01 Million USD in 2021 and will grow with a CAGR of 10.37% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

An LED Tube Light is a light-emitting diode (LED) product which is assembled into a Tube Light for use in lighting fixtures. LED Tube Lights have a lifespan and electrical efficiency which are several times greater than incandescent Tube Lights, and are significantly more efficient than most fluorescent Tube Lights, with some chips able to emit more than 300 lumens per watt. Philips Lighting, Lendvance, GE Lighting are the top production value share spots in the LED Tube Lights market in 2017. Philips Lighting dominated with 13.54% production value share, followed by Lendvance with 10.74% production value share and GE Lighting with 5.92% production value share. Market dynamics include policy, economic, market penetration rate, etc. In order to promote energy conservation, the government is strongly advocating the use of LED light with a series of preferential policies, such as reducing enterprise tax rate. LED Lighting industry presents differential permeability in different regions. The permeability in North America, Europe, Singapore, is obviously greater than that of India, Southeast Asia (ex. Singapore), Africa, etc. Overcapacity has aggravated the vicious intensification of enterprises, resulted in price of the product has been declining. The profit margin of the enterprise is also decreasing. In order to solve these problems and seize market

share, the integration of international lighting giants is increasing, such as MLS purchasing Lendvance from Osram. LED Tube Lights used in industry including Commercial Use and Residential Use. Report data showed that 92.61% of the LED Tube Lights market demand in Commercial Use in 2017. As downstream demand grows and technical barriers become less, there will be a huge market space for LED Tube Lights. To grab more market, the little companies have to expand the technology, capital investment and brand influence. To meet the challenge of little companies and keep their leading stage, leading companies need to increase the technology innovation and speed up the product upgrading. In the future, LED Tube Lights market will still be a market of fierce competition.

By Market Vendors:

Philips Lighting

Lendvance

GE Lighting

Panasonic

Oppl

Toshiba

NVC (ETI)

Sharp

Cree

Yankon Lighting

Shanghai Feilo Acoustics

FSL

PAK

MLS

Dongguan Kingsun Optoelectronic

By Types:

T5

T8

By Applications:

Commerical Use

Residential Use

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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