

# Global LED Module Market Research Report 2022

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### Abstracts

The global LED Module market was valued at 458.13 Million USD in 2021 and will grow with a CAGR of 4.27% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A light emitting diode (LED) module is a self-contained LED device designed either to function on its own or to plug into a compatible unit. LED modules are commonly used to create energy-efficient or portable lighting. When powered on, these modules emit bright light from a small bulb. LED module devices include LED book lights, night lights, outdoor lighting, LED headlamps, and LED flashlights, as well as the multiple LED bulb units used in LED lighting fixtures. These units usually have at least one LED bulb contained in a fixture that either powers the LED lights or plugs into a device that powers the LED module. Osram, Philips Lighting and Cree captured the top three production value share spots in the LED Module market in 2016. Osram dominated with 10.28% production value share, followed by Philips Lighting with 7.24% production value share and Cree with 6.49% production value share. General Lighting is the largest lighting market, with total market revenues of approximately \$ 4271.72 million in 2015, representing close to 82.35% of LED modules application market. Over the last decade, the Chinese government largely supported the local LED industry through massive financial subsidies, incentives, and resources to improve domestic LED companies manufacturing capacity. China has become the world's largest LED lighting

manufacturing base, but local manufacturers are still very dependent on international manufacturers for certain upstream MOCVD equipment and materials. Hence, future Chinese policies will encourage innovation, and focus on upstream raw materials, for example wide bandgap semiconductor development, or smart lighting applications following the emergence of the Internet of Things (IoT). LED backlight market demands fell short of expectations, which caused sliding ASP of LED chips and LED package. Previously, only a few manufacturers highlighted their flip chip LEDs as a major product, due to low yield rates, production costs and other technology challenges. However, starting in 2014, more Taiwanese and Korean manufacturers started to invest in flip chip LED technology R&D, which improved the product quality and made financial benefits more evident. The automotive lighting market is growing steadily. The market is not only influenced by the price, but also influenced by the product performance. The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin. Despite the presence of competition problems, due to the global recovery trend is slightly, investor are still optimistic about this area; the future will still have more new investment enter the field.

By Market Vendors:

Osram

Philips Lighting

Cree

GE Lighting

Seoul Semiconductor

Panasonic

Nichia

JF

Acuity Brands

Samsung

LG Innotek

Eaton

Toshiba

Toyoda Gosei

Oppla

Yankon

Edison Opto Corporation

By Types:

High Voltage LED Driver Module

Low Voltage LED Driver Module

Medium Voltage LED Driver Module

By Applications:

General Lighting

Automotive Lighting

Backlighting

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and

comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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