

# Global Lactase Market Research Report 2022

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### Abstracts

The global Lactase market was valued at 79.76 Million USD in 2021 and will grow with a CAGR of 4.73% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Lactase ( $\beta$ -Galactosidase) is an enzyme capable of hydrolyzing lactose into glucose and galactose. Lactase is commonly used to catalyze the hydrolysis of lactose in the food industry for making lactose reduced/free products e.g. milk, yogurt, cream and ice cream. With 70% of the world's population unable to tolerate lactose, it's hardly surprising that the trend towards healthier food has brought a growing demand for lactose-free dairy products. The technical barriers of lactase are relatively not high, resulting in numerous manufacturing enterprises. In the market, there are some relatively large enterprises, such as DSM, Novozymes, DuPont, Chr. Hansen Holding, Amano Enzyme, Enzyme Development, SternEnzym, and Specialty Enzymes & Biotechnologies. These companies mainly concentrate in Europe. Europe is the largest producer, more than 60% of total production in 2016. However, China enterprises have rather small production because of technology and equipment, especially in neutral lactase market. Every year, China import amount of neutral lactase to meet the needs of local dairy products companies. In the past few years, the price of lactase has decreased and we expect the price will slightly lower. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of lactase. As the same time, companies are

focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. With the snatch for market share in emerging regions, the competition in lactase industry will become more intense.

By Market Vendors:

DSM

Novozymes

DuPont

Chr. Hansen Holding

Amano Enzyme

Enzyme Development

SternEnzym

Specialty Enzymes & Biotechnologies

Enzyme Solutions

Advanced Enzymes

Zhongnuo BioTech

Enze Bio

Meihua BioTech

Kono Chem

By Types:

Neutral Lactase

Acid Lactase

By Applications:

Food Industry

Pharmaceutical Industry

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its

impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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