

Global Itaconic Acid Market Research Report 2022

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Abstracts

The global Itaconic Acid market was valued at 89.86 Million USD in 2021 and will grow with a CAGR of 4.25% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Itaconic Acid is a naturally occurring unsaturated 5-C dicarboxylic acid which is also known as methylenesuccinic acid or methylenebutanedioic acid . Itaconic acid was first described by Baup in 1836 when he discovered it as a product of citric acid distillation. Itaconic acid has the stoichiometric formula $C_5H_6O_4$ and a molar weight of 130.1 g/mol. It exists as white to light beige crystals with a density of 1.573 g/mL at 25°C, a melting point of 165-168°C and a flash point of 268°C . It dissolves in water up to 80.1 g/L at 20°C which makes it quite easy to purify by crystallization. In a recent study IA was also found to dissolve well in several alcohols including methanol, 2-propanol and ethanol with the solubility increasing with temperature. Itaconic acid is also readily biodegradable in nature. Itaconic acid is an important raw material in the chemicals industry, but it still occupies a niche market. The today`s use of itaconic acid is in the production of lubricant additives, surface active agents, dye intermediates, plastics, synthetic rubber and resins and chemical fibers. China is at present the largest supply market for Itaconic Acid, accounting for an estimated 76.15 percent share of global production in 2017. The country holds the supply and demand of itaconic acid from the viewpoint of production, manufacture, and worldwide competitiveness.

By Market Vendors:

Kehai Biochemistry

Guoguang Biochemistry

Huaming Biochemistry

Alpha Chemika

Zhongshun Science & Technology

By Types:

Synthesis

Fermentation

By Applications:

Plasticizer

Lubricating Oil Additive

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous

Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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