

Global Induction Cooktop Market Research Report 2022 Professional Edition

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Abstracts

The global Induction Cooktop market was valued at 569.09 Million USD in 2021 and will grow with a CAGR of .31% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Induction Cooktop is a kind cooking equipment using electromagnetism to turn cooking pans into cookers (creating heat energy inside the pan itself, instead of firing it in from outside). Induction cooktop cooks food more quickly and safely with less energy, compared with the traditional gas stove. Simply, an induction cooktop is an electromagnet. Inside the glass cooktop, there's an electronically controlled coil of metal. When turn on the power, there will be an alternating current flow through the coil and it produces a fluctuating magnetic field all around it and directly above it, this will produce heat indirectly. Induction cooktop is a cooking equipment using electromagnetism to turn cooking pans into cookers (creating heat energy inside the pan itself, instead of firing it in from outside). The types of induction cooktop mainly include touch screen and touchtone type. China is the largest production market of induction cooktop with market share more than 70%. In addition, China is also the largest consumer of induction cooktop with market share about 59% in 2015. In general; China is the most important player in the global market of induction cooktop. Every year, there is millions of induction cooktops exported to India, Taiwan, USA and Europe from China. Giant manufacturers like Midea, SUPOR and Joyoung not only dominated the

local market, but also occupied large market share in other regions.

By Market Vendors:

Midea

SUPOR

Joyoung

Philips

POVOS

Galanz

Fusibo

Sunpentown

Panasonic

Haier Group

AB Electrolux

Bosch

Whirlpool

Semikron

Waring

Fisher & Paykel

Smeg

True Induction

Miele

LG Electronics

MENU SYSTEM

Chinducs

Vollrath

UEMW

GE

Qinxin

Summit Appliance

Oude

Sub-Zero Wolf

Jinbaite

Elecpro

Garland

EMI

By Types:

Touch Screen Type

Touchtone Type

By Applications:

Home Use

Commercial Use

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective

organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Research Programs/Design for This Report

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