

Global High Impact PolyStyrene (HIPS) for Opaque Rigid Medical Packaging Market Research Report 2022 Professional Edition

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Abstracts

The global High Impact PolyStyrene (HIPS) for Opaque Rigid Medical Packaging market was valued at 2.04 Million USD in 2021 and will grow with a CAGR of 7.29% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

High impact polystyrene, or HIPS, is a versatile plastic resin used in the manufacture of numerous products. Easy to fabricate, this resilient material costs little to produce and offers applications in many industries. Its physical properties permit flexible machining and surface applications such as paints and adhesives. The material can be used as packaging filler, pressed into board, molded into products, or delivered on sheets or rolls. Its characteristic dimensional stability permits it to be employed in low strength construction and in its natural translucent form makes it suitable for food processing applications. First, for industry structure analysis, the HIPS for opaque rigid medical packaging industry is fragmented, but still more concentrated compared with the whole HIPS industry. Europe is the biggest production base of HIPS for opaque rigid medical packaging, followed by USA. The market shares in emerging markets are not high, but in fast growth. Second, for production, the global production HIPS for opaque rigid medical packaging has reached 120 K MT by the end of year 2014, with annual growth rate around 2~4% during the past years. Despite the market of rigid medical packaging industry has been mature for many years, the development of HIPS in medical and

health care industries is promising. Third, for the market, the global HIPS for opaque rigid medical packaging market is worth over \$250 mn, according to our survey. Actually, the overcapacity in HIPS might not be a good news to the investors, but still, its high performance in hit resistance and acceptable price compared with engineering plastics makes it still promising in the future. Fourth, for price trend analysis, a key variable in the performance of HIPS for opaque rigid medical packaging producers is raw material costs, specifically the speed at which any increase can be passed through to customers. The price of the major raw material PolyStyrene varies according to the crude oil price. This year, as the downturn of global crude oil industry, the HIPS price would keep decreasing for at least the following 5 years. Fifth, for trade analysis, the import and export business of HIPS for opaque rigid medical packaging is frequent, with EU, USA and the leading exporter. The import business in Asia countries are frequent and local demand cannot be met with the production. Sixth, for forecast, the global HIPS for opaque rigid medical packaging industry would keep increasing with annual growth rate with 1~3%, and a little higher speed in China. We tend to believe this industry now is now in fast development, and the demand increasing degree will show a smooth curve.

By Market Vendors:

Styrolution

Total Petrochemicals

Trinseo

Versalis

SABIC

KKPC

PS Japan

CHIMEI

King Plastic Corporation

Hong Kong Petrochemical

Formosa

LG Chem

Total(China)

Zhengjiang CHIMEI

Formosa Plastics (Ningbo)

Astor Chemical Industrial

By Types:

Extrusion molding

Injection molding

By Applications:

Work-in-progress trays

Thermoformed pharmaceutical packaging

Packaging for economical medical devices

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Key Data Information from Secondary Sources

Key Data Information from Primary Sources

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