

# Global Hexanoic Acid Market Research Report 2022 Professional Edition

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# **Abstracts**

The global Hexanoic Acid market was valued at 39.15 Million USD in 2021 and will grow with a CAGR of 2.83% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Hexanoic acid (caproic acid) is a short chain fatty acid, which is found in various plant oils including palm oil and coconut oil, and animal fats such as cow and goat milk. The primary use of hexanoic acid is in the manufacture of its esters for artificial flavors, and in the manufacture of hexyl derivatives, such as hexylphenols. During all applications, flavoring and perfuming agent is the largest consumption field which consumed 4319 MT in 2017. Major raw material of hexanoic acid is palm oil. So, major production bases are in Malaysia and Indonesia. Global major suppliers include KLK OLEO, Pacific Oleochemicals, Oleon, Ecogreen Oleochemicals, Musim Mas Holdings, Hebei Kezheng, Zhengzhou YiBang and IOI Oleochemical. KLK OLEO is market leader in this industry with sales of 1672 MT in 2017. Major consumption regions of hexanoic acid are China, North America, Europe and Southeast Asia. Europe is the largest consumption region which consumed 3229 MT in 2017. Southeast Asia and China separately is the second and third largest consumption region. During past five years, global consumption increased from 8633 MT in 2013 to 10036 MT in 2017, with CAGR of 3.84%. Due to raw material price increase, global average Hexanoic Acid price also increase from 2017. In the future, driven by increasing downstream demand, global consumption will continue



to increase at a CAGR of 3.23% during 2019-2024. By 2024, global sales will be 12456 MT.

DC 12-30 W11.
By Market Verdors:
KLK OLEO
Pacific Oleochemicals
Oleon
Ecogreen Oleochemicals
Musim Mas Holdings
IOI Oleochemical
Hebei Kezheng
Zhengzhou YiBang
By Types:
0.98
0.99
By Applications:
Flavoring and Perfuming Agent
Metal Working Fluid
Daily Chemicals
Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales,



Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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Bottom-up and Top-down Approaches for This Report



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