

# Global Hexane Market Research Report 2022

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### Abstracts

The global Hexane market was valued at 1182.56 Million USD in 2021 and will grow with a CAGR of 3.44% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Hexane is an alkane of six carbon atoms, with the chemical formula  $C_6H_{14}$ . The term may refer to any of the five structural isomers with that formula, or to a mixture of them. Hexane is an organic compound made of carbon and hydrogen that is most commonly isolated as a byproduct of petroleum and crude oil refinement. At room temperature it is an odorless, colorless liquid. The major use for solvents containing hexane is to extract vegetable oils from crops such as soybeans, flax, peanuts, and safflower seed. They are also used as cleaning agents in the textile, furniture, shoemaking, and printing industries, particularly rotogravure printing. Hexane is also an ingredient of special glues that are used in the roofing, shoe, and leather industries. Hexane is used in binding books, working leather, shaping pills and tablets, canning, manufacturing tires, and making baseballs. The global production of hexane increases from 556.1 K MT in 2010 to 782.6 K MT in 2014, with an average growth rate of more than 8.21%. Asia is the major manufacturing market in the world with more than half of the global total production volume, especially China, which holds 32.24% in 2014. Shell is the world leader, which holds the 14.02% production market share in 2014. Phillips 66 is the second biggest manufacturer with production of 47.6 K MT in 2014 and SINOPEC is the

China leader with production share of 5.20% in 2014.

By Market Vendors:

Shell

Phillips 66

Exxon Mobil

Chevron Phillips Chemical

Bharat Petroleum

SK Chem

Sumitomo

Subaru Corporation

SINOPEC

Yangzi Chemical

Yufeng Chemical

Liangxin Petrochemical

CNPC

Junyuan Petroleum

HeLiShi Petroleum

Jihua Group

Yanshan Petrochemical

ZT League Chemical

By Types:

N-hexane

Isohexane

Neohexane

By Applications:

Industrial Solvents

Edible-oil Extractant

Adhesives & Sealants

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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