

# Global Herbal Extracts Market Research Report 2022

## Professional Edition

<https://marketpublishers.com/r/G8B3A2EB2DD0EN.html>

Date: January 2022

Pages: 139

Price: US\$ 2,890.00 (Single User License)

ID: G8B3A2EB2DD0EN

### Abstracts

The global Herbal Extracts market was valued at 7358.53 Million USD in 2021 and will grow with a CAGR of 4.73% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Herbal extract is based on herbs as raw materials in accordance with the needs of the extracted ground, through physical and chemical extraction and separation process, directed to obtain and concentration herbs in one or a variety of active ingredients, without changing its active ingredient structure and formation of products. For development, milk thistle and saw palmetto have been in the popular herbal supplements and remedies list for many years. For the past years, fast development has been witnessed in saw palmetto and milk thistle market, while in the future. We suggest that the growing of these two markets would still be in progress, but with more modest speed. The production of horse chestnut grows evenly during the following years, due to people's less attention on function of horse chestnut. Comparatively, pygeum is more popular than the above three products. However, the rare of raw material source hinders the development of pygeum extracts. Basically, the development of pygeum rivals milk thistle and saw palmetto these years. For the market, Europe is the biggest market of herbal extracts, followed by United States. Each year, large amount of herbs and herbal extracts are imported to Europe and United States, to satisfy the growing demand of herbal supplements and remedies in these

areas. Since pygeum is only produced in Africa, Europe and China manufactures imports pygeum from Africa, and provides pygeum extracts to Europe and United States market; saw palmetto is mostly grown in United States, also mostly consumed in United States; Europe is the biggest market of milk thistle extracts, followed closely by United States; Also, Europe is the biggest production base and market of horse chestnut. For manufactures, the herbal extract market is relatively concentrated: Martin Bauer is the leading player in global herbal extracts market, with hundreds of products to satisfy the market in Europe and North America. Other leading players like Indena, Euromed and Naturex are also taking an important share in this field. It is worth noting that China manufacturer has playing an increasing important part in herbal extracts market, exporting products to Europe and North America market. Leading China players are TY Pharmaceutical, Natural Field and Xi`an Herbking. For trading, the import and export business of herbal extracts is frequent. Since Europe manufacturer produce a major share of global products, Europe companies export considerable amount of products to North America and Australia. China is also an important exporter of herbal extracts, aiming at United States market. We tend to believe this industry now is close to mature, and the consumption increasing degree will show a slow decline curve. On product prices, the slow downward trend in recent years will maintain in the future, as competition intensifies. Besides, prices gap between different brands will go narrowing gradually. Also, there will be fluctuation in gross margin.

By Market Vendors:

Martin Bauer

Indena

Euromed

Naturex

Bio-Botanica

Maypro

Sabinsa

Pharmchem (Avocal Inc.)

Natural

Xi`an Shengtian

By Types:

Garlic

Basil

Soy

Marigold

Aloe Vera

Licorice

Reishi

By Applications:

Food & Beverages

Personal Care

Dietary Supplements

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about

each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report

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