

Global HEAR (High Erucic Acid Rapeseed) Market Research Report 2022 Professional Edition

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Abstracts

The global HEAR (High Erucic Acid Rapeseed) market was valued at 31.97 Million USD in 2021 and will grow with a CAGR of 7.18% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

High erucic acid rapeseed (HEAR) is a specialty rapeseed selected for its high erucic content. It has over 50% erucic acid and is grown as a key ingredient for plastics, personal care products and pharmaceuticals. The seed, the crop and the oil are visually similar to canola, therefore every step of the supply chain demands robust and effective identity preservation processes. The global sales of HEAR increased from 169.08 K MT in 2013 to 192.77 K MT in 2017, at a CAGR of 3.33%. In 2017, the global HEAR market is led by United Kingdom. North America is the second-largest region-wise market. Currently, Premium crops, Bunge North America, Perdue Agribusiness and NatureScrops are the leaders of HEAR industry. Premium cropso is a global leader. In 2017, the sale of Premium crops was 51.52 K MT, and the company holds a sales share of 26.7%. The unique properties of HEAR oil and its constituents are irreplaceable in a variety of industrial applications, including high temperature lubricants, slip agents, printing ink, cosmetics and consumable spreads. Demand globally is growing, which provides an opportunity for expansion of HEAR production. Plastic is the most important application. In 2017, plastic application holds 49.54% of the consumption market share. The long chain length of erucic acid makes it a unique raw

material in oleo chemical industry. Currently, the total demand for erucic acid is fairly low and not expected to grow radically in the near future. Most likely, growth rate is approximately equal with the general growth of oleo chemical industry, which again, as typical for mature industries, is likely to be approximately equal with the overall economic growth. A trend visible that is likely to work in favor of increased use of high erucic oil in future, both in oleo chemical and other uses. The development of 'green technology' with increased emphasis on renewable resources and biodegradability is likely to increase interest in raw materials such as high erucic oil.

By Market Vendors:

Bunge North America

Perdue Agribusiness

NatureScrops

Vantage Performance Materials

Premium crops

By Types:

Erucic Acid 43% to 50%

Erucic Acid >50%

By Applications:

High Temperature Lubricants

Plastic

Printing Ink

Personal Care

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Erucic Acid 43% to 50% Features

Erucic Acid >50% Features

Global HEAR (High Erucic Acid Rapeseed) Market Share by Application: 2021 VS 2027

High Temperature Lubricants Case Studies

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