

# Global Hand Tools and Accessories Market Research Report 2022 Professional Edition

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## Abstracts

The global Hand Tools and Accessories market was valued at 147.73 Million USD in 2021 and will grow with a CAGR of 3.3% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A hand tools and accessories refer to any tool that is not a power tool - that is, one powered by hand (manual labour) rather than by an engine. Some examples of hand tools are garden forks, secateurs, rakes, hammers, spanners, pliers, screwdrivers and chisels. Hand tools are generally less dangerous than power tools. With the rapid growth of the global automobile market, the development of the industrial segment has also been augmented. The growth of the segment is not restricted to a particular region, as the automobile industry is flourishing across the world. Increasing consumer spending ability and per capita, disposable income is also creating a positive impact on the industrial segment. The increase in technical jobs and employment is a great opportunity for the hand tools market to expand in terms of quality and pricing, as professionals use high-end tools and are willing to pay more for such products.

By Market Vendors:

Stanley

Apex Tool Group

Great Wall Precision

TTi

Snap-on

Ideal Industries

Textron

Klein Tools

Wurth Group

Tajima

Knipex

Irwin

PHOENIX

Wiha

Channellock

Proskit

Ajay

Akar Tools

JPW Industries

JK Files

DUCK

JETECH

Excelta

Sinotools

By Types:

General Purpose Tools

Metal Cutting Tools

Layout and Measuring Tools

Taps and Dies

By Applications:

Industrial

Household

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

## Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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