

Global Glycolic Acid Market Research Report 2022

Professional Edition

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Abstracts

The global Glycolic Acid market was valued at 215.02 Million USD in 2021 and will grow with a CAGR of 5.88% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Glycolic acid is an alpha-hydroxy acid (AHA), which is colorless, odorless, and highly soluble in alcohol. It is also derived from fruit and milk sugars. It is synthesized from ethylene glycol-oxidizing microorganisms. Glycolic acid contains a keratolytic, germinative layer and produces a fibroblast stimulating action. Its chemical formula is $C_2H_4O_3$. Rising awareness regarding skincare and hair care along with growth in personal care products are some of the prominent trends and drivers supporting the growth of global glycolic acid market. Furthermore, increasing demand for skin lightening and anti-aging products from youth population boost the skincare ingredients market. Moreover, the global glycolic acid market is propelling with the increasing spending on household cleaning. Naturally processed glycolic acid has surpassed the production of chemically processed glycolic acid, which is likely to affect the growth of the market over the forecast period, positively. However, stringent regulation regarding the concentration of glycolic acid in personal care products and availability & development of substitute such as salicylic acid are expected to hinder the market growth during the review period.

By Market Vendors:

CrossChem

Phibro Animal Health Corporation

SimcoQC

The Chemours Company

Zhonglan Industry

By Types:

Natural

Synthetic

By Applications:

Personal Care

Household

Industrial

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report

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