

Global Forged Alloy Aluminium Wheel Market Research Report 2022 Professional Edition

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Abstracts

The global Forged Alloy Aluminium Wheel market was valued at 2864.87 Million USD in 2021 and will grow with a CAGR of 6.24% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Forged aluminium wheels are one-piece wheels formed from a single block of metal by hot forging, followed by hot or cold spinning and the necessary machining operations. The forging process permits flexibility in design of the styled disk, almost similar to cast wheels. Onepiece forging is considered superior to other forms of wheel manufacturing in providing ultimate strength while reducing weight compared to cast and multi-piece aluminium wheels. Forged wheels are typically around 25% lighter than cast wheels (and potentially even more). The classification of Forged Alloy Aluminium Wheel includes OEM, Aftermarket, and the proportion of OEM in 2017 is about 86.13%, OEM will be the reigning segment in terms of market revenue share throughout the forecast period, anticipated to hold about 86.23% revenue share of the global market by 2025 end. With a noteworthy 5.24% CAGR. Under by Application, the global market is segmented into Passenger Vehicle, Commercial Vehicle and. Passenger Vehicle segment will hold maximum sales share in the global market, and the consumption proportion is about 88.8% in 2017. and forecasts indicate 88.9% market share for this segment by the end of the forecast period in 2025. Europe is the largest consumption place, with a consumption market share nearly 30.9% in 2017. Following Europe, North

America is the second largest consumption place with the consumption market share of 26.8%, China is also an important sales region for the Forged Alloy Aluminium Wheel. Market competition is intense. Superior Industries, Alcoa, BBS GmbH, CITIC Dicastal, Borbet, Gemsy Wheels, etc. are the leaders of the industry. In the future, the Forged Alloy Aluminium Wheel will have a good future; the price fluctuation has relationship with the raw material. The technology will more mature and the monopoly phenomenon will be weakening. The installed rate in the commercial vehicle will increase.

By Market Vendors:

Superior Industries

Alcoa

BBS GmbH

CITIC Dicastal

Borbet

Gemsy Wheels

Ronal Wheels

Accuride

Wanfeng Auto

BBS JAPAN

RAYS Wheels

Cromodora Wheels

Zhejiang Jinfei

Lizhong Group

YHI

By Types:

OEM

Aftermarket

By Applications:

Passenger Vehicle

Commercial Vehicle

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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