

Global Folic Acid Market Research Report 2022

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Abstracts

The global Folic Acid market was valued at 13.24 Million USD in 2021 and will grow with a CAGR of 5.17% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Folic Acid, also called vitamin B9, is a type of water-soluble B vitamin that is naturally present in some foods, added to others, and available as a dietary supplement. The Folic Acid industry concentration is very high; there are several manufacturers in the world, and located in Europe and China. Shandong Sinobioway is the Niutang players, it takes about 1/4 of the global market production, but for sales revenue, BASF take a market share of around 25% due to its product are only DC grade, which price is far higher than other ones. In the current folic acid production process, synthetic routes within the industry are basically the same, the difference is mainly reflected in two areas: how to reduce pollution and improve yield. So the prices of different players in China are very closed. In the applications, animal feeding is a majority ones, it takes around 3/4 of the total sales, but its growth rate can not match up with the food and medical ones. The key consumption markets locate at Europe, Americas and China. The Europe takes the market share of 32%, followed by North America with 29%, China with 20%.

By Market Vendors:

DSM

BASF

Xinfa Pharmaceutical

Niutang

Zhejiang Shengda

Changzhou Xinhong

Jiheng Pharmaceutical

Changzhou Kangrui

Jiangxi Tianxin

By Types:

Feed Grade

Food Grade

Pharmaceutical Grade

By Applications:

Animal Feeding

Food and Beverage

Cosmetic, Health Supplements and Medicine

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the

market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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