

Global Folding Furniture Market Research Report 2022

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Abstracts

The global Folding Furniture market was valued at 1016.81 Million USD in 2021 and will grow with a CAGR of 5.98% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Folding furniture is usually a great option for small spaces. It takes very little space when not used and it becomes as functional and great as any other type of furniture. China constituted largest market share in terms of revenue in the overall foldable furniture market in 2016, followed by Europe. Growth in China and India is supplemented by rapid urbanization and need for efficient use of the available space. The folding furniture market is segmented based on product type, application, and distribution channel. Among its key product types such as chairs, tables, sofas, beds, and other furniture, sofa is the most popular product type as it enhances the decor of the living room and accounts for around 35% of the total folding furniture revenue. The market for foldable beds would grow at the highest CAGR during the forecast period, owing to adoption of coliving trend in the US, and innovative bed designs such as murphy beds, wall beds which would fetch the demand in near future. The folding furniture market is very fragmentation market; the revenue of top ten manufacturers accounts about 15% of the total revenue in 2016. The high-end products mainly come from USA and Europe. With increased focus on urbanization, the folding furniture market is likely to witness a strong growth in coming years

By Market Vendors:

Ikea

Leggett & Platt

Dorel Industries

Hussey Seating

Lifetime Products

La-Z-Boy

KI

Haworth

Quanyou

Meco

BBMG Tiantan Furniture

Flexsteel Industries

RUKU Klappm?bel

Maxchief Europe

Sauder Woodworking

Qumei

By Types:

Chairs

Tables

Sofas

Beds

By Applications:

Residential

Commercial

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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