

# Global Explosion Proof Solenoid Valves Market Research Report 2022 Professional Edition

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## Abstracts

The global Explosion Proof Solenoid Valves market was valued at 51.64 Million USD in 2021 and will grow with a CAGR of 2.27% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A solenoid valve is an electromechanically operated valve. The valve is controlled by an electric current through a solenoid: in the case of a two-port valve the flow is switched on or off; in the case of a three-port valve, the outflow is switched between the two outlet ports. Multiple solenoid valves can be placed together on a manifold. Explosion Proof Solenoid Valves are solenoid valves for use on actuator control applications located in hazardous areas that are required to comply with the International Electrical Commission Explosive directives or ATEX EU, North American NEC directives. Worldwide, Europe is the largest market of explosion proof solenoid valve consumption value market, while China is the largest consumption volume market. It is estimated that Europe accounts for about 30% of the industry total revenue. After development of about two decades, China has become the largest consumption volume market of explosion proof solenoid valve. In 2016, China produces about 25.58% of the global total consumption volume. The market in other developing countries or regions, such as South America is becoming the most important emerging consumption market of solenoid valve. And the production technology and production scale of explosion proof solenoid valve in these regions are also developing quickly, partly driven by the capacity

movement from developed countries.

By Market Vendors:

ASCO

Parker

Kendrion

Festo

SMC

Bürkert

Norgren

CKD

KONAN ELECTRIC

ODE

Peter Paul valve

Airtec

Shanghai Hope

SHAKO

Rotex

Kaneko Corporation

JVL

Shanghai Taiming

Zhejiang Yongjiu

PRO UNI-D

By Types:

Two-Way Solenoid Valves

Three-Way Solenoid Valves

Four-Way Solenoid Valves

By Applications:

Chemical

Petrochemical

Oil and Gas

Gas Pipe Network

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report





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