

# Global Explosion Proof Motor Market Research Report 2022 Professional Edition

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## Abstracts

The global Explosion Proof Motor market was valued at 23.69 Million USD in 2021 and will grow with a CAGR of 3.52% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Explosion Proof Motor is a type of motor that used in explosive gas environment and explosive dust environment. The Explosion Proof Motor industry concentration is not high; there are more than one hundreds manufacturers in the world, and high-end products mainly from U.S. and Western European. Global giant manufactures mainly distributed in Japan, U.S. and E.U. The manufacturers in U.S. have a long history and unshakable status in this field. Manufacturers such as Regal Beloit and TECO have relative higher level of product's quality. As to Japan, Toshiba has become as a global leader. In Europe, ABB and Siemens leads the technology development. Most of Chinese manufactures locate in Henan, Heilongjiang and Jiangsu province. Many companies have several plants, usually locate in the place close to aimed consumption region. There are international companies set up factories in China either. Some companies usually take a joint venture enter, like Toshiba who take their advantage merge with Mitsubishi. The key consumption markets locate at developed countries. China takes the market share of 25%, followed by Europe with 24%. China's consumption market has a quicker growing speed of CAGR 5%. We tend to believe this industry becomes more and more mature, and the consumption increasing rate will

show a smooth curve. In the international market, the marketing channels characteristic differ from company to company. The international leading companies prefer setting up factories directly into aimed market, and taking own sales department to expand market. The giant companies are more likely to set their own big agents in some major countries and regions taking charge of regional business building their international market position. Companies in developing countries such as China and India, in contrast, put more effort on direct selling business. They can act as exports at the same time, and it is a common phenomenon in this industry. As they do not have that much international brand influence, their product quality is not good enough when comparing with leading companies, however, they have price advantage. They like to expand their market share in developing countries and low-end international market. The market is not only influenced by the price, but also influenced by the product performance. Although China domestic companies have price advantage, the application is narrow to some extent due to the poor manufacture processing, cheap raw material and less diversity of products. The leading companies own the advantages on better performance, more abundant product`s types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the slow downward price trend in recent years will maintain. As competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin. Company mergers and acquisitions, and inter-companies cooperation have occurred for development and growth. As the downstream consumption usually follows with developed and rapid economic growth areas, such as BRICS, the developed areas` company prefers investing to underdevelopment regions these years. This industry is affected by the economy and policy, so it`s important to put an eye to economic indexes and leaders` prefer. With the global economic recovery, more and more people pay attention to rising environment standards, especially in underdevelopment regions that have a large population and fast economic growth, the need of Explosion Proof Motor will increase.

By Market Verdors:

Toshiba

ABB

Siemens

WEG

Regal Beloit

Hyosung

Nidec

TECO- Westinghouse

Kollmorgen

Lafert

Brook Crompton

Wolong

Jiamusi Electric Machine

Dazhong Electro Motors

Anda Explosion-proof Electrical Equipment

SEC Electric Machinery

Gaoke Dianji

By Types:

EXd Type

Increased-Safety Type

By Applications:

Coal Industry

Petrochemical Industry

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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