

Global Espresso Machines Market Research Report 2022 Professional Edition

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Abstracts

The global Espresso Machines market was valued at 253.39 Million USD in 2021 and will grow with a CAGR of 6.13% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Espresso machine or Espresso coffee machine is a segment market of the global coffee machine market; this report will cover all product types. DeLonghi, Jura and Philips (Saeco) are the top three Revenue share spots in the Espresso Machines market in 2016. DeLonghi dominated with 26.62% Revenue, followed by Jura with 18.56% Revenue share and Philips (Saeco) with 10.14% Revenue share. The technical barriers of espresso machines are high, and the core technology of espresso machines concentrates in relative large companies including Panasonic, Nestlé Nespresso, Jarden, DeLonghi, Electrolux, Melitta, Morphy Richards, Philips, and Hamilton Beach. These companies mainly concentrate in USA, Europe. However, more than 80% of coffee machine are mainly produced by the Chinese enterprises for OEM. Europe is largest region for the global automatic espresso machines market. Developed countries in Western Europe are predominantly the major markets for automatic espresso machines. The high purchasing power of consumers in Europe coupled with a growing interest in adopting technologically advanced kitchen appliance products will drive the market. Countries such as the UK, Italy, the Netherlands, Germany, France, and Russia are already major consumers of the automatic espresso machines market. Europe will

continue to dominate the global market, with Eastern Europe also expected to witness considerable progress in terms of demand. The rise in disposable income of lower and middle-income segments in countries like Russia and Poland will drive the market in this region. With the increase in cost of espresso at quick service restaurants, consumers are increasingly switching to home-brewed alternatives. New machines launched in the espresso machines market are equipped with features to deliver quality espresso that matches professionally served coffee. This trend is expected to continue over the forecast period and significantly drive the market. In the next five years, the global consumption volume of Espresso Machines will show downward tendency further, consumption volume is expected in 2022 will be 171.3 K Units. The average selling price will be around 181 \$/Unit in 2022. The market is not only influenced by the price, but also influenced by the product performance. The leading companies own the advantages on better performance, more abundant product`s types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin. Despite the presence of competition problems, due to the global recovery trend is slightly, investor are still optimistic about this area; the future will still have more new investment enter the field.

By Market Vendors:

DeLonghi

Jura

Philips (Saeco)

Melitta

La Marzocco

Nespresso

Ali Group (Rancilio)

Gruppo Cimbali

Nuova Simonelli

Panasonic

Illy

Bosch

Mr. Coffee

Siemens

Hamilton Beach

Krups (Groupe SEB)

Dalla Corte

La Pavoni

Breville

By Types:

Manually & Semi-automatic

Fully-automatic

By Applications:

Individual & Household

Commercial

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and

comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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