

Global EPS Motors Market Research Report 2022

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Abstracts

The global EPS Motors market was valued at 2179.42 Million USD in 2021 and will grow with a CAGR of 2.39% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

EPS is the abbreviation of Electric Power Steering in English, that is, electric power steering system. Electric power steering system is the development direction of automobile steering system. The system uses the electric motor to directly provide steering assistance, eliminating the power steering oil pump, hose, hydraulic oil, conveyor belt and the pulley installed on the engine that are necessary for the hydraulic power steering system, which saves energy and protects the environment. In addition, it also has the characteristics of simple adjustment, flexible assembly, and can provide steering assistance under various conditions. EPS motor is classified as CEPS motor, REPS motor, PEPS motor, EHPS motor, etc. It is mainly used in passenger cars and commercial vehicles. At present, the main global manufacturers include Nidec, Bosch, mitsubishi electric, Denso and ZF. In 2019, the share of top 5 major manufacturers accounts for more than 78%. It is expected that the industry competition will be more intense in the next few years, especially in China market.

By Market Vendors:

Nidec

Bosch

Mitsubishi Electric

Denso

ZF

LG Innotek

Mitsuba

Zhuzhou Elite Electro Mechanical Co., Ltd

Fuxin Dare Automotive Parts Co.,Ltd

By Types:

CEPS Motor

REPS Motor

PEPS Motor

EHPS Motor

By Applications:

Passenger Vehicle

Commercial Vehicle

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the

market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report

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