

Global Electronic Locks Market Research Report 2022

Professional Edition

<https://marketpublishers.com/r/G3810AEDAA39EN.html>

Date: January 2022

Pages: 135

Price: US\$ 2,890.00 (Single User License)

ID: G3810AEDAA39EN

Abstracts

The global Electronic Locks market was valued at 1010.58 Million USD in 2021 and will grow with a CAGR of 7.84% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Electronic locks can be deactivated or opened by authentication such as passwords and passphrases, numerical codes, security tokens, RFID, and biometrics, among others. The key driver of electronic locks market growth is its high demand in the construction industry.

By Market Vendors:

Honeywell International

Spectrum Brands

Assa Abloy

Cisco Systems

United Technologies

Salto Systems

Panasonic

Vanderbilt Industries

Kiekert Aktiengesellschaft

iLOQ

Kaba

CDV

DynaLock

LockState

Allegion

United Technologies

SimonsVoss

Videx Security

Seoul Commtech

By Types:

Electromagnetic Locks

Electronic Strikes

Electronic Deadbolts and Latches

By Applications:

Residential Sector

Commercial Sector

Automotive Sector

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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