

# Global Electric Hoist Market Research Report 2022

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### Abstracts

The global Electric Hoist market was valued at 1671.57 Million USD in 2021 and will grow with a CAGR of 3.33% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Electric Hoist is a mechanical device with electricity power-sources for lifting material, typically consisting of a rope or chain around a drum or wheel lift, and a hook for attaching payload. The basic electric hoist has two important characteristics to define it: Lifting medium and power type. China and USA are the dominant producer regions of electric hoist; the production of electric hoist respectively is 423 K Units and 458 K Units in 2015, according about 24.86% and 26.92% of the total amount. China and USA are also the biggest consumer of electric hoist, with the consumption market share of about 19.61% and 27.78% in 2015. Europe is the second largest production area, with the market share of 20.58% in 2015. Even though a huge space for growth in the Chinese market exists, the quality and technology should further improve. Leading players in hoist industry are Columbus McKinnon, Kito, Terex, Konecranes. Kito is the largest manufacturer, occupies about 18.53% share of the market. Li An Machinery is the leader player in China, with the market share of about 1.51% in 2015. By application, Construction Sites accounted for the largest market with about 28.33% of the global volume for electric hoist in 2015. Moreover, it is anticipated to grow at a significant CAGR of 4.43% during the forecast period. With over 23.39% share in the global

electric hoist market, the Marinas & Shipyards was the second largest application market for global electric hoist in 2015, and is anticipated to grow at a slightly low CAGR of 4.12%, in terms of volume, during the forecast period. The electric price of hoist is lower year by year from 1274 USD/Unit in 2011 to 1189 USD/Unit in 2015. The product profit margin is about 29.72% in 2015, and it also descends in recent years. In the next few years, we predict that price will continue to decline. As competition intensifies, prices gap between different brands will go narrowing.

By Market Vendors:

Kito

Terex

Hitachi Industrial

Columbus McKinnon

Konecranes

Street Crane

Ingersoll Rand

ABUS

Imer International

TOYO

Gorbel

DAESAN

Milwaukee Tool

VERLINDE

LIFTKET

Li An Machinery

DL Heavy Industry

Nanyang Kairui

Jiangsu Jiali

Niukelun

Chi Zong Machine

TBM

Chongqing Shanyan

Cheng Day

Shanghai Yiying

Beijing Lingying

Shanghai Shuangdiao

By Types:

Electric Chain Hoist

Electric Wire Hoist

By Applications:

Factories

Construction Sites

Marinas & Shipyards

Mining & Excavating Operation

Warehouse

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective

organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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