

# Global Drive Shaft Market Research Report 2022 Professional Edition

https://marketpublishers.com/r/GC4638EF7DA9EN.html

Date: January 2022

Pages: 129

Price: US\$ 2,890.00 (Single User License)

ID: GC4638EF7DA9EN

# **Abstracts**

The global Drive Shaft market was valued at 5213.96 Million USD in 2021 and will grow with a CAGR of 3.7% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

The favorable macro factors, such as economical labor, government support for the manufacturing industry, and a large local market have boosted the market for automotive drive shafts in this region. Asia-Oceania, the largest vehicle producer, is also estimated to be the largest sideshaft market in terms of market value. It comprises countries, such as China, India, Japan, and South Korea, where majority of the production is concentrated. OEMs have established their production bases in China, given the attractiveness of the domestic market and the low cost of production. Increasing demand for comfort and stringent fuel efficiency norms are also expected to drive the market for automotive drive shafts. Key factors responsible for growth in the automotive drive shaft market include demand for low carbon footprint, enhanced driving experience, and fuel-efficient vehicles.

By Market Verdors:

**GKN PLc** 



# Nexteer Automotive Group Limited

NTN Corporation
American Axle & Manufacturing Holdings
Hyundai Wia Corporation
Neapco Holdings LLc
Ifa Rotorion - Holding GmbH
Trelleborg AB
NKN, Ltd.
Yamada Manufacturing.
By Types:
Hollow
Rigid
By Applications:
Passenger Cars
Commercial Vehicles
Key Indicators Analysed
Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market



status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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**Hollow Features** 

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