

# Global Drag Reducing Agent Market Research Report 2022 Professional Edition

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## Abstracts

The global Drag Reducing Agent market was valued at 941.36 Million USD in 2021 and will grow with a CAGR of 10.74% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Drag reducers, also known as drag reducing agents (DRA) and flow improvers, are any material that reduces frictional pressure loss during fluid flow in a conduit or pipeline. Pressure loss reduction is achieved by reducing the level of turbulent motion in the flow. Using DRA allows increased flow using the same amount of energy or decreased pressure drop for the same flow rate of fluid in pipelines. The technical barrier of drag reducing agent is high, and dominated by certain companies, such as LSPI, Baker Hughes, Flowchem, Innospec, Oil Flux Americas, NuGenTec and son on. Production of drag reducing agent mainly distributes in USA and China. As for consumption, the largest consumption volume comes from the North America region. In 2017, the region consumed about 40.75% drag reducing agent globally. USA plays a key role in the regions. The second largest consumer is MEA, with 27 K MT being consumed in the same year.

By Market Vendors:

LiquidPower Specialty Products

Flowchem

GE(Baker Hughes)

Innospec

Oil Flux Americas

NuGenTec

Sino Oil King Shine Chemical

DESHI

Qflo

Superchem Technology

The Zoranoc Oilfield Chemical

CNPC

By Types:

High Viscosity Glue

Low Viscosity Glue

Rubber Latex

By Applications:

Oil & Gas

Chemical Transportation

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

### Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report



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