

Global De-Aromatic Solvents Market Research Report 2022 Professional Edition

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Abstracts

The global De-Aromatic Solvents market was valued at 107.91 Million USD in 2021 and will grow with a CAGR of 2.73% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

De-aromatic solvents, also called de-aromatized hydrocarbon solvents or de-aromatic solvents, are a class of hydrocarbon solvents that are characterized by the presence of paraffinic, iso-paraffinic, and naphthenic components with very low aromatic content (<400 ppm).The global De-Aromatic Solvents industry has a rather high concentration. The major manufacturers are concentrated in North America, Europe and Asia-Pacific, such as Exxon Mobil, Royal Dutch Shell, Sinopec Group and Petro China. At present, Exxon Mobil is the world leader, holding 22.72% production market share in 2017. The global consumption of De-Aromatic Solvents increases from 880 K MT in 2013 to 999 K MT in 2017, at a CAGR of more than 3.23%. In 2017, the global De-Aromatic Solvents consumption market is led by China and China is the largest region consumption market, accounting for about 39.04% of global consumption of De-Aromatic Solvents. De-Aromatic Solvents downstream is wide and recently De-Aromatic Solvents has acquired increasing significance in various fields of Paints & Coatings, Metal Working, Industrial Cleaning, Consumer Products, Drilling Fluids and Adhesives & Sealants. Globally, the De-Aromatic Solvents market is mainly driven by growing demand for Paints & Coatings. Paints & Coatings accounts for nearly 42.53% of total downstream

consumption of De-Aromatic Solvents in global. De-Aromatic Solvents can be mainly divided into Low Flash Point, Medium Flash Point and High Flash Point which Medium Flash Point captures about 58.73% of De-Aromatic Solvents market in 2017. According to our research and analysis, manufacturers from North America are the major leaders in the international market of De-Aromatic Solvents. Global market is expected to witness significant growth on account of rising applications, so in the next few years, De-Aromatic Solvents consumption will show a trend of steady growth. In 2024 the consumption of De-Aromatic Solvents is estimated to be 1257 K MT. On product prices, the slow downward trend in recent years will maintain in the future.

By Market Vendors:

Exxon Mobil

Royal Dutch Shell

Mehta Petro Refineries

Eastern Petroleum

SK

Cepsa

Gandhar Oil Refinery

Neste Oyj

Sinopec Group

Petro China

Luoyang Jinda

Maohua Shihua

By Types:

Low Flash Point

Medium Flash Point

High Flash Point

By Applications:

Paints & Coatings

Metal Working

Industrial Cleaning

Consumer Products

Drilling Fluids

Adhesives & Sealants

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers,

bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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