

Global Cutting Boards Market Research Report 2022

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Abstracts

The global Cutting Boards market was valued at 1047.65 Million USD in 2021 and will grow with a CAGR of 2.31% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Cutting Boards, also called chopping boards, is a type of kitchen utensils, mainly used in conjunction with the knife to cut meat, fish, vegetables and fruits and so on. The Cutting Boards industry concentration is low; there are more than ten thousand manufacturers in the world, and high-end products mainly from North America, Western European and Japan. The Cutting Boards industry is distributed by raw materials, many global famous manufactures in U.S. and E.U. make the woody cutting boards, while Chinese adopt bamboo widely, such as Suncha and Fujian Huayun. Japan as the advanced industrial country with a long story of cooking culture, the two famous cutting board companies both mainly adopt composite materials. Since the characters of cutting board industry, companies always manufacture located. The key consumption markets locate at developing countries, because of the higher replacement rate of cheaper cutting boards. While food industry, supermarkets and restaurants, etc. become increasing consumption fields. China takes the market share of 34.33%, followed by U.S.A. with 24.84%. Europe and Japan's consumption market occupies 21.86%. We tend to believe this industry becomes more and more mature, and there will be appeared more specialized companies. In the international market, the marketing

channels characteristic differ from to. The international companies prefer combination of stationed in physical stores and electricity sales, or some kitchen ware brands set direct-sale store and present their cutting boards. Companies in developing countries such as China and India, in contrast, put more effort on direct selling business covering located market, and it is a common phenomenon in this industry. As they do not have that much international brand influence, their product quality is not good enough comparing with leading companies, however, they have price advantage. They like to expand their market share in developing countries and low-end international market. In the Cutting Boards market, there still exists a distinct feature that the import and export rate of this industry is not high caused by the fact that many international manufactures expand their business through building factories or investments. The market is influenced by the price, while the cutting boards are necessities of life. People considers the low price referring to low quality and high replacement rate, hence some more expensive cutting boards are quite popular. Although China domestic companies have price advantage since the poor manufacture processing, cheap raw material and less diversity of products, the duration is much shorter than high quality goods. The leading companies own the advantages on better performance, more abundant product`s types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the stable and a little bit slow downward price trend in recent years will maintain. As competition intensifies, prices gap between different brands in similar class will go narrowing. Similarly, there will be fluctuation in gross margin. Company mergers and acquisitions, and inter-companies cooperation have occurred for development and growth. As the downstream consumption usually follows with developed and rapid economic growth areas, such as BRICS, the developed areas` prefers investing to underdevelopment regions these years. This industry is affected by the economy and policy, such as luxury psychology as the increasing incomes, and the customs policy and environment policies, so it`s important to put an eye to economic indexes and leaders` prefer. With the global economic recovery, more and more people pay attention to rising environment standards, especially in underdevelopment regions that have a large population and fast economic growth, the need of new material Cutting Boards will increase.

By Market Verdors:

John Boos

Epicurean

Joseph Joseph

Edward Wohl

San Jamar

Suncha

Sage

Larch Wood

Paul Michael

Neoflam

Fackelmann

Hasegawa

Zeller Present

Parker-Asahi

Madeira

Fujian Huayun

By Types:

Wood material

Plastic material

Composite materials

Bamboo materials

By Applications:

Household use

Industrial use

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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