

# Global Connected Vending Machines Market Research Report 2022 Professional Edition

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## Abstracts

The global Connected Vending Machines market was valued at 767.55 Million USD in 2021 and will grow with a CAGR of 7.82% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Connected vending machine is a machine that dispenses items such as snacks, beverages, alcohol, cigarettes, lottery tickets to customers automatically, after the customer inserts currency or credit into the machine. The first modern vending machines were developed in England in the early 20th century and dispensed postcards. Connected vending machine is the contactless payment-enabled vending machines that support both online payment and site payment. It can also calculate the amount of the sold products and send messages automatically when the products are going to be sold out. The first solutions for including connectivity in vending machines became commercially available already two decades ago. It has still taken years for the technology to gain the interest of mainstream vending operators. The market has nevertheless gained momentum in recent years as more and more vending operators have started to deploy cashless payment systems and vending telemetry solutions at a larger scale. Demand for cashless payments is currently the main market driver. However, vending telemetry is forecasted to have a more transformational effect on the industry in the future as these solutions enable vending operators to substantially improve their operational efficiency. The global installed base of connected vending

machines grew by 16.22 percent to over 140 thousand units in 2014.

By Market Vendors:

Fuji Electric

Azkoyen Group

Crane

Jofemar

Westomatic

Seaga

Evoca Group

Deutsche Wurlitzer

Automated Merchandising Systems

Sielaff

Bianchi Vending Group

Royal Vendors

FAS International

SandenVendo

Fushi Bingshan

TCN Vending Machine

Fuhong Vending

Kimma

By Types:

Beverage

Commodity

Food

By Applications:

Airport

Railway Station

School

Business Center

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers,

bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

#### Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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(2016-2021)

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