

# Global Compressed Natural Gas Market Research Report 2022 Professional Edition

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# **Abstracts**

The global Compressed Natural Gas market was valued at 156.74 Million USD in 2021 and will grow with a CAGR of 13.96% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Compressed natural gas (CNG) (methane stored at high pressure) is a fuel which can be used in place of gasoline, diesel fuel and propane/LPG. CNG combustion produces fewer undesirable gases than the fuels mentioned above. It is safer than other fuels in the event of a spill, because natural gas is lighter than air and disperses quickly when released. Biomethane - cleaned up biogas from anaerobic digestion or landfills - can be used. In recent years, the share of natural gas in the global energy mix has drastically increased. The compressed natural gas (CNG) is used widely in heavy duty transportation vehicles due to affordability and eco-friendliness. With the rise in the environmental issues such as climatic changes and depleting ozone layer many nations across the globe have started using CNG in power production.

By Market Verdors:

National Iranian Gas Company

Indraprastha Gas Limited



Royal Dutch Shell PLC
Gazprom
NEOgas
Trillium CNG
China Natural Gas
Pakistan State Oil
J-W Power Company
GNVert
Exxon Mobil Corporation
BP P.L.C
Total S.A
Chevron Corporation
Eni S.p.A.
Statoil ASA
ConocoPhillips Co.
Cabot Oil & Gas Corporation
Southwestern Energy Company
Chesapeake
By Types:



Associated Gas

Non-Associated Gas

Unconventional Sources (CNG)

By Applications:

**Light Duty Vehicles** 

Medium Duty/Heavy Duty Buses

Medium Duty/Heavy Duty Trucks

**Key Indicators Analysed** 

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase



To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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