

# Global Cocoa & Chocolate Market Research Report 2022 Professional Edition

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# **Abstracts**

The global Cocoa & Chocolate market was valued at 5817.54 Million USD in 2021 and will grow with a CAGR of 4.28% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Cocoa & chocolate are used to provide taste, flavor, and texture to food, in addition to nutritional and functional benefits. Cocoa butter, cocoa liquor, and cocoa powder are some of the major ingredients used to manufacture chocolates. The favorable characteristics of cocoa butter (melting point and contraction) provide a melt-in-the mouth sensation and easy removal of chocolates from the molds. The chocolate also masks the unpleasant taste of tablets and encourages its usage for medicinal purposes.Cocoa & Chocolate industry is highly mature. Currently, there are many producing companies in the Cocoa & Chocolate industry. The main players are Barry Callebaut, Cargill, Nestle SA, Mars and Hershey. The market can be broadly categorized as open market and captive market. Barry Callebaut is the market leader in open market while for captive market the market is dominated by Nestle SA, Mars and Hershey. In consumption market, the global consumption value of Cocoa & Chocolate increases with the 5.7% average growth rate from 2012-2017. North America is the mainly consumption region due to the bigger demand of downstream applications. North America occupied 34.21%% of the global consumption volume in total in 2016. Global Dark Cocoa production is 2535 K MT in 2016, and the chocolate production is Dark



5628 K MT in 2016, occupying about 68.11% the total Cocoa & Chocolate production. Dark chocolate is the major type of Cocoa & Chocolate, and there are also types like milk chocolate. With fine taste of Cocoa & Chocolate, the downstream application industries will need more Cocoa & Chocolate products. So, Cocoa & Chocolate has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce more kinds of taste Cocoa & Chocolate through improving technology and adding additional agent. The major raw materials for Cocoa & Chocolate are cocoa beans, sugar and milk. Fluctuations in the price of the upstream product will impact on the production cost of Cocoa & Chocolate. The production cost of Cocoa & Chocolate is also an important factor which could impact the price of Cocoa & Chocolate. The Cocoa & Chocolate manufacturers are trying to reduce production cost by developing production method. We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there will be fluctuation in gross margin.

By Market Verdors:

Barry Callebaut Cargill

Nestle SA

Mars

Hershey

Blommer Chocolate

FUJI OIL

Puratos

C?moi

Irca

Foleys Candies LP

Global Cocoa & Chocolate Market Research Report 2022 Professional Edition



Olam

Kerry

Guittard

Ferrero

Ghirardelli

Alpezzi Chocolate

Valrhona

Republica Del Cacao

TCHO

By Types:

Cocoa

Chocolate

By Applications:

Confectionery

Food & Beverage

Cosmetics

Pharmaceuticals

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales,



Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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