

Global Centrifugal Pump Market Research Report 2022 Professional Edition

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Abstracts

The global Centrifugal Pump market was valued at 843.67 Million USD in 2021 and will grow with a CAGR of 2.12% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography (North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Centrifugal pumps are a sub-class of dynamic axisymmetric work-absorbing turbo machinery. Centrifugal pumps are used to transport fluids by the conversion of rotational kinetic energy to the hydrodynamic energy of the fluid flow. The rotational energy typically comes from an engine or electric motor. The fluid enters the pump impeller along or near to the rotating axis and is accelerated by the impeller, flowing radially outward into a diffuser or volute chamber (casing), from where it exits. Common uses include water, sewage, petroleum and petrochemical pumping. China is the dominant producer of centrifugal pump, the production was 89199 K Unit in 2015, accounting for about 58.19% of the total amount, followed by Europe, with the production market share of 17.94%. And China expected to remain the regions with the largest growth potential in the forecast period. Even though a huge space for growth in the Chinese market exists, the quality and technology should be further improved. At present, in the foreign industrial developed countries the centrifugal pump industry is generally at a more advanced level, the world's large enterprises are mainly concentrated in the Europe and North America, etc. accounted for most of the international market share. Meanwhile, these companies have more advanced

equipment, strong R&D capabilities; the technical level is in a leading position. But foreign companies' manufacturing cost is relatively high, compared with Chinese companies, the manufacturing cost is competitive disadvantage, as the Chinese centrifugal pump production enterprise technology continues to improve, their share in the international market is increasing, competitiveness in the international market gradually increase. The industrial concentration of the whole industry is generally lower. Manufacturers are distributed around the world. Leading players in centrifugal pump industry are Grundfos, KSB, Sulzer, Ebara. Grundfos is the largest manufacturer, with the production market share of 2.59% in 2015. The top four companies occupied about 7.56% production share of the market in 2015. Domestic water and wastewater accounted for the largest market with about 36.10% of the global consumption volume for centrifugal pump in 2015. Moreover, it is anticipated to grow at a CAGR of 2.94% from 2017 to 2022. With over 27.79% share in the centrifugal pump market, petroleum industry was the second largest application market in 2015, and is anticipated to grow at a CAGR of 4.69%, in terms of consumption volume, from 2017 to 2022. Under the influence of raw material, market competitions and economic conditions, the price of centrifugal pump was lower year by year from 195 USD/Unit in 2011 to 180 USD/Unit in 2015. The profit margin is relatively high, about 33.51% in 2015, and was also descends in recent years. In the next few years, we predict that price will continue to decline. As competition intensifies, prices gap between different brands will go narrowing.

By Market Verdors:

ITT

Flowserve

Grundfos

Schlumberger

Sulzer

RuhrPumpen

Pentair

Weir Group

Ebara

Idex

Wilo

Tapflo

By Types:

Axial Flow Pumps

Mixed/Radial Flow Pumps

Peripheral Pumps

Jet Pumps

By Applications:

Domestic Water And Wastewater

Petroleum Industry

Chemical Industry

Food And Beverage

Mining Industry

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market

status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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