

# Global Carotenoids Market Research Report 2022

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### Abstracts

The global Carotenoids market was valued at 107.69 Million USD in 2021 and will grow with a CAGR of .63% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Carotenoids are organic pigments that are produced by plants and algae, as well as several bacteria and fungi. Carotenoids can be produced from fats and other basic organic metabolic building blocks by all these organisms. The only animals known to produce carotenoids are aphids and spider mites, which acquired the ability and genes from fungi. Carotenoids from the diet are stored in the fatty tissues of animals, and exclusively carnivorous animals obtain the compounds from animal fat. Carotenoids downstream is wide; the major fields are food, feed, pharmaceuticals and cosmetics etc. In recent years, these industries have developed rapidly. Increasing demand for food is expected to drive the demand for the Carotenoids market. As regions such as North America, China, and Europe are food ingredient driven regions, the demand for Carotenoids is high in these areas. Global market is expected to witness significant growth on account of rising applications, so in the next few years, Carotenoids production will show a trend of steady growth. In 2023 the production of Carotenoids will reach 3048MT, and the consumption increasing degree will be high. On product prices, it will be floating in the future.

By Market Verdors:

DSM

BASF

Allied Biotech

Chenguang Biotech

FMC

Dohler

Chr. Hansen

Carotech

DDW

Excelvite

Anhui Wisdom

Tian Yin

Kemin

By Types:

Astaxanthin

Beta-Carotene

Canthaxanthin

Lycopene

Lutein

By Applications:

Food

Feed

Pharmaceuticals

Cosmetics

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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