

# Global Barite Products Market Research Report 2022 Professional Edition

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### **Abstracts**

The global Barite Products market was valued at 53 Million USD in 2021 and will grow with a CAGR of .98% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Barite is a mineral composed of barium sulfate (BaSO4). It receives its name from the Greek word 'barys' which means 'heavy.' This name is in response to barite's high specific gravity, which is exceptional for a nonmetallic mineral. The high specific gravity of barite makes it suitable for a wide range of industrial, medical, and manufacturing uses. Barite also serves as the principal ore of barium. Barite is an important mine resource, which is mainly used in drilling industry (Rig). Barite reserve is distributed in China, India and Morocco. China is a leading barite resource distribution region and barite production region. In China, barite resource is distributed in Guizhou, Guangxi and Yunnan province. China has many barite suppliers and market concentration is low. India own the second largest barite resource. In India, Andhra Pradesh Mineral Development is a leading company. Barite have many different applications, including drilling industry (rig), medical industry, rubber & plastics, pulps and papers, paints and coatings and cosmetic industry. Drilling industry (rig) is the largest consumption field. During 2012-2016, drilling industry (rig) consumed barite varied from 8264.1 K MT in 2012 to 6107.8 K MT in 2016, with an average decrease rate of 7.28%. Affected by oil & gas industry, drilling industry consumed barite tend to decrease. Global major



production regions are China and India. In 2016, China produced 2771.1 K MT barite and India produced 1101.6 K MT. China and India are two major exporting countries. Meanwhile, USA is a major importing region. In 2016, USA consumed 1450.3 K MT, which have produced only 422.6 K MT. During 2012- 2016, USA consumption decreased from 3430.3 K MT in 2012 to 1450.3 K MT in 2016, which have great impaction on global total consumption. During past five years, global total consumption decreased from 9220.3 K MT in 2012 to 6882.6 K MT in 2017, with an average decreased rate of 5.68%. Barite price increased firstly from 69 USD/MT in 2012 to 74 USD/MT in 2013, and then decreased in 2013. Since 2014, barite price kept increasing. Currently, barite average price is about 77 USD/MT. In the future, we predict that global consumption will keep decreasing. By 2023, global consumption will be 6338 K MT. Barite price will increase to 86 USD/MT by 2023.

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By Market Verdors:
Excalibar Minerals
Milwhite
Andhra Pradesh Mineral Development
Halliburton(Hughes)
SinoBarite
Ba?er Mining
Corpomin
Guizhou Toli
China Zhashui Heqi Barite Mining
Yunnan Judu Minerals
Haiwo Minerals

Hubei Chuangyuan Minerals



Red Star
By Types:
Up to Grade 3.9
Grade 4.0
Grade 4.1
Grade 4.2
Grade 4.3
Grade above 4.3
By Applications:
Drilling Industry (Rig)
Medical Industry
Rubber & Plastics
Pulps and Papers
Paints and Coatings
Cosmetic Industry
Key Indicators Analysed
Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market



status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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