

Global Automotive Steering Systems Market Research Report 2022 Professional Edition

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Abstracts

The global Automotive Steering Systems market was valued at 312.65 Million USD in 2021 and will grow with a CAGR of 2.56% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Automotive Steering Systems refers to a series of devices used to change or maintain the direction of the vehicle; its function is to control the direction according to the driver's aim. Automotive steering system is one of the most basic systems of the vehicle. The global automotive steering systems market is relatively concentrated; the sales of top eleven manufacturers account about 67% of total global sales in 2015. The largest manufacture of automotive steering systems is JTEKT, its sales is 16642 K Unit in 2015. The next is Bosch and ZF. Europe is the largest production region of automotive steering systems in 2015. In 2015, the production of automotive steering systems is about 25821 K Unit in Europe; its production of total global production exceeds 24.8%. The next is China. China will be the largest production region in 2016. China is the largest consumer of automotive steering systems. In 2015, the consumption of automotive steering systems is about 25725 K Unit in China; its proportion of global market consumption exceeds 25.8%.

By Market Vendors:

JTEKT

Bosch

ZF

NSK

Nexteer Automobile

Thyssenkrupp

Mando

Mobis

Showa

Sona Koyo

CAAS

By Types:

EPS

HPS

EHPS

MS

By Applications:

Passenger Vehicle

Commercial Vehicle

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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