

# Global Automotive Over the Air (OTA) Updates Market Research Report 2022 Professional Edition

https://marketpublishers.com/r/G64D33BFF685EN.html

Date: January 2022

Pages: 120

Price: US\$ 2,890.00 (Single User License)

ID: G64D33BFF685EN

#### **Abstracts**

The global Automotive Over the Air (OTA) Updates market was valued at 144.97 Million USD in 2021 and will grow with a CAGR of 18.56% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Developments in connected cars, increasingly sophisticated vehicle electronics and embedded systems all require constant software and firmware updates. Because it is unrealistic to regularly return vehicles to service centres, this has led to a significant development in Automotive Over the Air (OTA) Updates which? Visiongain? assesses as reaching a value of?\$1.32bn?in 2017. In terms of region, the global Automotive Over the Air (OTA) Updates market can be segmented into North America, Europe, Asia Pacific, and Middle East & Africa. Asia Pacific is likely to hold a prominent share of the global market due to high vehicle production in the region. The market in Latin America is anticipated to expand at a substantial growth rate during the forecast period. GDP of countries in Latin America is expanding at a significant growth rate. Moreover, increase in the number of production plants for passenger and commercial vehicles due to high demand for these vehicles and presence of rapidly expanding economies such as Mexico and Brazil are anticipated to drive the market in the region. The light commercial vehicles sub-segment of the market in North America is expanding at substantial pace due to extensive usage of these vehicles to transport daily goods in the region.



# By Market Verdors: **Bosch** Continental **HARMAN International** Delphi Airbiquity ATS Advanced Telematic Systems By Types: SOTA **FOTA** By Applications: **Passenger Cars Commercial Cars** Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.



Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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