

# Global Automotive OEM Telematics Market Research Report 2022 Professional Edition

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## Abstracts

The global Automotive OEM Telematics market was valued at 466.92 Million USD in 2021 and will grow with a CAGR of 23.72% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

According to a new research report, the number of telematics service subscribers using embedded systems will grow at a compound annual growth rate (CAGR) of 39.9 percent from 9.5 million subscribers at the end of 2017 to 153.4 million subscribers at the end of 2020. Moreover, the author forecasts that shipments of embedded car OEM telematics systems worldwide will grow from almost 11.1 million units in 2014 at a CAGR of 31.1 percent to reach 56.0 million units in 2020. Telematics is a user-friendly technology that has gained popularity among end users. In addition to the aforementioned advantages, increasing awareness among customers could be expected to be a major driver during the forecast period. Technological advancements adopted by the automakers have enabled customers to remotely connect to their vehicles. Moreover, this technology helps customers to gain control of the vehicle, which relays timely information on the performance of the vehicle. In addition to the vehicle manufacturers operating in the telematics market, the telematics equipment manufacturers significantly contribute to market expansion. The major factors that drive the telematics market are safety and security concerns, 24/7 connectivity, superior driving features, provision of online vehicle diagnostics & maintenance alerts, advanced

connectivity solutions, and others. On the other hand, restraints associated with telematics market are the additional expenses borne by the customer for availing the telematics services, threat of hackers breaching the security and accessing data or causing nuisance to the vehicle system, non-availability of uninterrupted & seamless connectivity, and lack of awareness among customers in certain regions.

By Market Vendors:

Verizon

Harman

TomTom

AT&T

Vodafone Group PLC

Ford Motors Co.

BMW

Telefonica

MiX Telematics

Trimble Navigation Limited

By Types:

Solutions

Services

By Applications:

Passenger Cars

HCV

LCV

MCV

Two-wheelers

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its

impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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