

# Global Automotive Active Suspension System Market Research Report 2022 Professional Edition

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## Abstracts

The global Automotive Active Suspension System market was valued at 14.44 Million USD in 2021 and will grow with a CAGR of 9.39% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

The active suspension system in an automotive is responsible for continuously adjusting the suspension settings as per the road conditions to provide a smooth and comfortable driving experience. The leading automakers around the world are offering advanced suspension technologies in their premium and luxury models to offer a rich driving experience to its customers. Automobile suspension systems emerged at the beginning of 19th century when automobiles were invented. Internal combustion engine powered vehicles were still in their embryo stage, and only two innovations were made to form the vehicle's suspension system. Initially, front coil springs were used, along with dampeners, to act as shock absorbers for minimizing vibrations in vehicles. Later, leaf springs were used, which were flexible to accommodate varying weights and less expensive. Electronic components in automobiles have outgrown the utility of traditional mechanical components. Preference for electronic components is increasing due to the increased need for safety, performance, stability, and comfort in vehicles. Technavio's market research report has identified shift towards electrification of automotive components as one of the primary factors that will fuel the growth of the automotive active suspension system market in the coming years. To develop the trend of

electrification, manufacturers are adopting new technologies. The automotive industry is witnessing extensive use of the sensors, actuators, accumulators, ECUs, hydraulic pumps, and on-board computers for the operation of various systems. Moreover, vehicle electrification has led semi-active and active suspension systems to adopt electronic and electro-hydraulic components.?

By Market Vendors:

Quanser

ZF Sachs AG

Daimler AG

Magneti Marelli S P A

Hitachi Automotive Systems

Porsche Cars North America

LORD Corporation

BWI Group

Eaton Corporation

Tanabe USA

By Types:

Hydraulic Systems

Electromagnetic Systems

Solenoid Valve Systems

Magneto Rheological Systems

By Applications:

Passenger Vehicles

Commercial Vehicles

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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