

# Global Automation Control for Material Handling Market Research Report 2022 Professional Edition

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## Abstracts

The global Automation Control for Material Handling market was valued at 241.83 Million USD in 2021 and will grow with a CAGR of 5.72% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Material handling application uses various equipment for operations, which need automation control and monitoring for effective functioning. Automation control solutions allow end-user industries to exercise better control over material handling. Automation control solutions help to reduce errors, decrease cycle time, and streamline processes. Other key benefits are better control during operation and higher energy efficiency. The global industrial automation and control market considers under its scope, the sales revenue from implementations of PLCs and DCSs, including hardware components such as drives and sensors. In recent years, industrial automation and control have been associated with an increase in the adoption of smart devices, such as sensors, for efficient data collection and conversion of data into information. Adoption of industrial automation and control has been steady in both process and discrete industries, globally, over the last five years. The industrial automation and control market is expected to show increased growth momentum in developing economies such as India, China, Mexico, and Indonesia over the forecast period. The latest trend gaining momentum in the market is Integration of IoT to reduce operational cost. The global automation control market for material handling is growing with the adoption of IoT. The

deployment of IoT in factories helps end-user businesses to utilize automation control solutions in improving productivity and reducing downtime costs. The developments in real-time 3D volumetric model help in performing operations efficiently. The development in automation control with IoT helps to anticipate failures in advance and save money. According to the report, one of the major drivers for this market is Low cost of sensors and transmitters. Automation control products are shaping the future of material handling applications with the adoption of sensors and transmitters in material handling equipment. The low cost of sensors and transmitters coupled with the deployment of advanced wireless communication technologies is driving the global automation control market for material handling. Advanced wireless communication technologies such as Bluetooth Low Energy (BLE) and ZigBee have proven to be effective in carrying information over short distances while maintaining low power consumption. ZigBee is particularly effective in remote and harsh environment. For remote applications, wireless sensors are ideal. Thus, it is expected that the fall in prices of wireless sensors will spur the growth of automation control for material handling in process industries. In non-critical systems, the implementation of wired sensors is significantly higher. A similar fall in prices of wired sensors is expected to push their adoption for non-critical applications over the forecast period. Further, the report states that one of the major factors hindering the growth of this market is Interoperability challenges. Interoperability is the ability of systems to provide information to and exchange data with other systems for planning, integration, execution, and coordination. The integration of automation control products and solutions in material handling with traditional systems, for cross-platform compatibility in the industry, faces interoperability challenges. End-user industries such as oil and gas, chemical and petrochemical, and power generation (remote operations) face such issues as they depend on legacy equipment, which is expensive to replace.

By Market Vendors:

ABB

Emerson

Honeywell

Rockwell Automation

Siemens

Accord Technologies

Analog Devices

CAN-ENG Furnaces International

Eaton

Flintec

GE

MEL Systems and Services

Mitsubhishi

OMRON

Rexroth Bosch

Schneider Electric

Yokogawa Electric

By Types:

Distributed control systems (DCS)

Programmable logic controllers (PLC)

Motion Control

By Applications:

Process industry

Discrete industry

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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