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Global Automatic License Plate Recognition (ALPR) Systems Market Research Report 2022 Professional Edition

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Abstracts

The global Automatic License Plate Recognition (ALPR) Systems market was valued at 61.53 Million USD in 2021 and will grow with a CAGR of 11.56% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Automatic number-plate recognition (ANPR; see also other names below) is a technology that uses optical character recognition on images to read vehicle registration plates to create vehicle location data. It can use existing closed-circuit television, road-rule enforcement cameras, or cameras specifically designed for the task. ANPR is used by police forces around the world for law enforcement purposes, including to check if a vehicle is registered or licensed. It is also used for electronic toll collection on pay-per-use roads and as a method of cataloguing the movements of traffic, for example by highways agencies.In this study, the market for the Automatic License Plate Recognition (ALPR) consumption divided into five geographic regions. Europe was the largest market for ANPR systems in 2017. The large market in this region can be attributed to the high adoption of intelligent transportation systems for traffic management, tolling management, law/police enforcement, and other applications. Factors that are driving this market include the infrastructure growth in emerging economies, increasing allocation of funds by various governments on intelligent transport system (ITS), deployment of camera technologies in security and surveillance,

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and traffic enforcement application, and the growing usage of video analytics technology for intelligent monitoring of vehicles.

By Market Verdors:

Neology

Siemens

Elsag

Kapsch TrafficCom

ARH

Genetec

Bosch Security Systems

NDI Recognition Systems

Tattile

Arvoo Imaging Products

Shenzhen AnShiBao

Petards Group

Digital Recognition Systems

CA Traffic

Clearview Communications

GeoVision

NEXCOM

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HTS

TagMaster

ParkingEye Limited

AlertSystems

MAV Systems

By Types:

Cameras

Hardware

Software & Services

By Applications:

Traffic Management& Law Enforcement

Electronic Toll Collection

Car Park Management

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

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Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Key Data Information from Secondary Sources

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Global Automatic License Plate Recognition (ALPR) Systems Market Share by Type: 2021 VS 2027

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