

Global Asphalt Additives Market Research Report 2022 Professional Edition

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Abstracts

The global Asphalt Additives market was valued at 418.27 Million USD in 2021 and will grow with a CAGR of 3.98% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Asphalt additives are substances added to asphalt to modify characteristic properties of asphalt binder. Primary reason for adding additives to asphalt is to increase the functional temperature range of asphalt. Viscosity of asphalt decreases at high temperature and increases drastically at low temperature. This hinders the usage of asphalt in roads, pavements, airfields, and parking lots made of asphalt. Usage of additives helps overcome this shortcoming. Additives are also used to enhance the binding property of asphalt by strengthening the asphalt aggregate bond. Furthermore, additives improve the film thickness of asphalt, thus preventing cracking, raveling, and deformation. This, in turn, reduces maintenance cost of asphalt-constructed structures. There are different types of asphalt additives. However, varieties that are primarily used include asphalt rubber, polymers, and chemical modifiers. Fibers and fillers are also used as additives in asphalt. The technical barriers of asphalt additives are relatively high, resulting in high level concentration degree. The manufacturing bases scatter around the world, mainly concentrating in Korea, China, Japan and USA. The key companies in asphalt additives market include. Evonik, Kraton, DuPont, Arkema, Sinopec, LCY CHEMICAL CORP. In 2015, the demand for asphalt additives in all

regions is leveling off. The demand for these products will grow steadily. In the past few years, the price of asphalt additives decreased and we expect the price has pressure to increase in short time with new capacity released. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of asphalt additives. Therefore, to some extent, the companies face the risk of profit decline.

By Market Verdors:

Evonik

Kraton

DuPont

Arkema

Dow Chemical

Akzo Nobel

Huntsman

Berkshire Engineering Supplies

ArrMaz

Kao Corporation

Engineered Additives

BASF

Sonneborn

Honeywell

Ingevity

LUCOBIT

Sinopec

LCY CHEMICAL CORP

Jiangsu Jinyang

Zibo bridge lung

By Types:

Asphalt Modifier

Antistripping agent

Asphalt emulsifier

Surfactant additives

Foam stabilizer

By Applications:

Road construction & paving

Roofing

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume &

revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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