

Global Aquaponics Market Research Report 2022

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Abstracts

The global Aquaponics market was valued at 20.13 Million USD in 2021 and will grow with a CAGR of 10.9% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Aquaponics refers to any system that combines conventional aquaculture (raising aquatic animals such as snails, fish, crayfish or prawns in tanks) with hydroponics (cultivating plants in water) in a symbiotic environment. In normal aquaculture, excretions from the animals being raised can accumulate in the water, increasing toxicity. In an aquaponics system, water from an aquaculture system is fed to a hydroponic system where the by-products are broken down by Nitrifying bacteria into nitrates and nitrites, which are utilized by the plants as nutrients, and the water is then recirculate back to the aquaculture system. Aquaponics Market has been considered as a sustainable form to develop agriculture for a very long time in history, dating back to the Aztecs. While Aquaculture and Hydroponics are two different concepts, Aquaponics is a combined method of Food Sales in which both the former concepts are used to create a symbiotic ecosystem. This system was harnessed with an aim to grow plants and fish with help of nitrification using bacteria to provide the necessary nutrients. It works in a way where plants in hydroponic growth beds feed on the nutrient rich waste water from fish. Filtering beds remove fish affluent, algae, leftover fish feed and help recycle fresh water in to the fish tanks. Plants convert the carbon dioxide into oxygen,

hence acting as natural water aeration systems. This form is currently making a huge comeback with many farmers, households and communities trying to implement it in their backyards or in their farms. Modern aquaponics is technologically advanced and is an efficient and effective way of producing natural food. Fishes are reared in large tanks, and the plants are nurtured hydroponically. They are implanted in beds with a little gravel or clay, and their roots hang down into the water. The water is cycled through the system so that it collects the residual waste from the fish; then it is pumped to the plant beds, where it is cleaned naturally by the plants and can then be returned to the fish tanks. Investments in commercial large scale aquaponics projects are increasing widely due to a booming organic food market and growing urban farming. Aquaponics market is relatively fragmented with the presence of few players at country level and lack of regional and global companies. In regional segments, North America and Europe possess significant potential whereas Asia-Pacific and other developing markets possess growth opportunities for Aquaponics over the forecast period. The technological advancement, growing investment by key stakeholders, and increasing demand for organic products in Europe and North American Region are promoting the growth of Aquaponics Market. Aquaponics market can be segmented by type MFG, NFT, DWC, etc. and the revenue proportion of DWC in 2016 is about 47%. MFC is the simplest form of aquaponics, NFT is not common in aquaponics industry and the price of DWC is the highest. The growth of aquaponics market is mainly due to technological advancement. The key driver of aquaponics market is that it helps in enhancing the ultimate productivity with minimum inputs than traditional agriculture and aquaculture practices. Aquaponics is an advantageous technology as it helps in improving ultimate productivity in cost effective manner. The main players include Nelson and Pade, Backyard Aquaponics, Aquaponics USA, PentairAES, Gothic Arch Greenhouses, Stuppy, Aquaponic Source, Urban Farmers AG, PFAS, EcoGro, Aquaponic Lynx, Aquaponics Place, Endless Food Systems, Aonefarm, ECF Farm Systems, Japan Aquaponics, Evo Farm, Water Farmers and etc. The industry is not so mature recently.

By Market Vendors:

Nelson and Pade

Aquaponic Source

Backyard Aquaponics

Aquaponics USA

PentairAES

Gothic Arch Greenhouses

Stuppy

ECF Farm Systems

Urban Farmers

PFAS

EcoGro

Aquaponic Lynx

Aquaponics Place

Endless Food Systems

Aonefarm

Japan Aquaponics

Evo Farm

Water Farmers

By Types:

Media Filled Growbeds (MFG)

Nutrient Film Technique (NFT)

Deep Water Culture (DWC)

By Applications:

Academic

Commercial

Family

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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