

# Global Agricultural Crop Insurance Market Research Report 2022 Professional Edition

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## Abstracts

The global Agricultural Crop Insurance market was valued at 243.38 Million USD in 2021 and will grow with a CAGR of 4.11% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Agricultural Crop insurance is purchased by agricultural producers, including farmers, ranchers, and others to protect themselves against either the loss of their crops due to natural disasters, such as hail, drought, and floods, or the loss of Premiums due to declines in the prices of agricultural commodities. The main types of Agricultural Crop Insurance are: MPCl and Hail. MPCl enjoyed the largest proportion in global market, accounting for over 87%. Geographically, the global Agricultural Crop Insurance has been segmented into North America, Europe, Asia-Pacific, Latin America, Africa and RoW. The North America held the largest share in the global Agricultural Crop Insurance market, its premiums of global market exceeds 51% in 2017. Along with the Asia-Pacific region; European countries have had some form of crop insurance for more than a century. They are now mature markets with high penetration rates and offer comprehensive risk coverage for farmers. The developing countries that have succeeded in setting up a strong Agricultural Crop Insurance system (India, China), show that this success has been due, in large part, to public support granted through premium subsidies or reinsurance. Growth of the Agricultural Crop Insurance industry could also be attributed to North America which introduced the revenue-based

Agricultural Crop Insurance and, more recently, from emerging markets such as China, India and Brazil, driven by rapidly increasing insurance penetration.

By Market Vendors:

PICC

Zurich (RCIS)

Chubb

QBE

China United Property Insurance

American Financial Group

Prudential

XL Catlin

Everest Re Group

Endurance Specialty

CUNA Mutual

Agriculture Insurance Company of India

Tokio Marine

CGB Diversified Services

Farmers Mutual Hail

Archer Daniels Midland

ICICI Lombard

By Types:

MPCI

Hail

By Applications:

Digital & Direct Channel

Bancassurance

Agencies

Brokers

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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