

# Global Agar Market Research Report 2022 Professional Edition

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### **Abstracts**

The global Agar market was valued at 313.19 Million USD in 2021 and will grow with a CAGR of 3.99% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

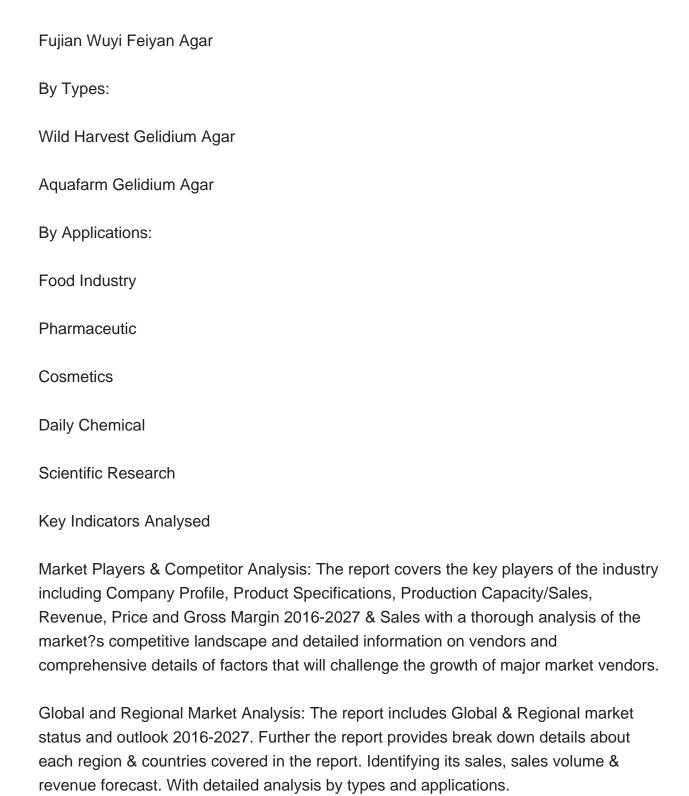
Agar or agar-agar is a jelly-like substance, obtained from algae. Agar is derived from the polysaccharide agarose, which forms the supporting structure in the cell walls of certain species of algae, and which is released on boiling. These algae are known as agarophytes and belong to the Rhodophyta (red algae) phylum. Agar is actually the resulting mixture of two components: the linear polysaccharide agarose and a heterogeneous mixture of smaller molecules called agaropectin. The technical barriers of Agar are relatively high, resulting in high level concentration degree. The key companies in Agar market are Green Fresh, Kingyen, Shantou Chenghai District Agar Glue Factory, Huey shying, Fuli Agar Factory, Mingfu Fujian Agar Co., Marine Hydrocolloids, ROKO, Agarmex, etc. And the enterprises are concentrated in China. China is the largest producer, occupied about 62% production. According to customer types, Agar is widely used in Food Industry, Pharmaceutic, Cosmetics, Daily Chemical and Scientific Research. In 2016, Agar for Food Industry occupied more than 57% of total amount. With the improvement of living standards and global higher scientific research investment from government, enterprises, research institutions, schools, etc. the demand for Agar is expected to increase during the remaining years of the forecast period of 2017-2022. Agar industry will usher in a stable growth space. However, the



improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of Agar. Therefore, to some extent, the companies face the risk of profit decline.

By Market Verdors:
Green Fresh
Kingyen
Shantou Chenghai District Agar Glue Factory
Huey shyang
Fuli Agar Factory
Mingfu Fujian Agar Co.
Marine Hydrocolloids
ROKO
Agarmex
Hispanagar
Sobigel
B&V Agar
Iberagar
Global BioIngredients
Fujian Global Ocean Biotechnology
Taike Biotechnology
Agar Brasileiro





Opportunities and Drivers: Identifying the Growing Demands and New Technology

Market Trends: Market key trends which include Increased Competition and Continuous

Innovations.



Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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Bottom-up and Top-down Approaches for This Report



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