

Global 1,2-Propanediol Market Research Report 2022

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Abstracts

The global 1,2-Propanediol market was valued at 4111.5 Million USD in 2021 and will grow with a CAGR of 3.76% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography (North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

1, 2-Propanediol, commonly named propylene glycol (PG) or mono-propylene glycol (MPG), is a clear, colorless liquid with the consistency of syrup with formula $C_3H_8O_2$. The primary outlet for 1, 2-propanediol is unsaturated polyester resins (UPRs), which are used in surface coatings and glass fiber-reinforced resins. The second-largest consumer is functional fluids such as deicing and antifreeze. 1, 2-Propanediol is also used in plasticizers and hydraulic brake fluids. Other uses are in non-ionic detergents and as a humectant in the pharmaceutical, cosmetics, animal foodstuffs and tobacco industries. It is also an excellent solvent and extractant. 1, 2-Propanediol which usually called as propylene glycol (PG) is a kind of bulk petrochemical that has been found widely used to produce unsaturated polyester resins (UPR), functional fluids, cosmetics, pharmaceuticals and food, liquid detergents, etc. Unsaturated polyester resins are the largest market of 1, 2-Propanediol, with a global consumption market share of 35.73%. The market share is higher in developing areas like China. The demand of functional fluids is stable, with its major market founded in Europe and North America.

By Market Vendors:

Company A

Company B

?

By Types:

Industrial Grade

Food Grade

Pharmaceutical Grade

By Applications:

Unsaturated Polyester Resins (UPR)

Functional Fluids

Cosmetics, Pharmaceuticals and Food

Liquid Detergents

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous

Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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