

2022-2027 Global and Regional Torque Wrench Industry Status and Prospects Professional Market Research Report Standard Version

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Abstracts

The global Torque Wrench market was valued at 645.69 Million USD in 2021 and will grow with a CAGR of 4.24% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A torque wrench is a tool used to precisely apply a specific torque to a fastener such as a nut or bolt. It is usually in the form of a socket wrench with special internal mechanisms. A torque wrench is used where the tightness of screws and bolts is crucial. It allows the operator to measure the torque applied to the fastener so it can be matched to the specifications for a particular application. This permits proper tension and loading of all parts. A torque wrench measures torque as a proxy for bolt tension. The technique suffers from inaccuracy due to inconsistent or uncalibrated friction between the fastener and its mating hole. Measuring bolt tension (bolt stretch) is more accurate but often torque is the only practical means of measurement. Indirect marketing, also means distribution, is an important supplement of direct marketing. Today, in certain consumer goods industry, distribution has been the major marketing channel. Through sign specific contact with the professional retailers, manufacturers can get more orders without extra cost on marketing. Certainly, the distributors will occupy part profit among the marketing of products. When the manufacturers entered into a target market, find some professional distributors can be useful. These

distributors have a clearer sense of the local market. The most prominent feature of modern marketing is the e-commerce. E-commerce is the buying and selling of goods and services over an electronic network, primarily the internet. These business transactions occur either as business-to-business (B2B), business-to-consumer (B2C), consumer-to-consumer or consumer-to-business. As the fast development of internet technology, E-commerce is becoming more and more popular. Most manufacturers have built their sales website or operated an official sales store in the ecommerce platform. E-commerce can decrease the investment on solid stores and manufacturers can get the market sales conditions easily as the sales data can be counted easily.

By Market Vendors:

Snap-on (CDI)

Norbar

Proto

TONE

Tohnichi

Enerpac

TEKTON

FACOM

SATA Tools

Armstrong

Precision Instruments

Craftsman

Powermaster

Hytorc

Plarad

Mountz

K-Tool

Primo Tools

Park Tool

Jinan Hanpu

By Types:

Manual Torque Wrench

Pneumatic Torque Wrench

Electronic Torque Wrench

By Applications:

Automotive

Engineering & Construction

Shipping & Aerospace

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about

each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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