

# **2022-2027 Global and Regional Instrument Transformer Industry Status and Prospects Professional Market Research Report Standard Version**

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## **Abstracts**

The global Instrument Transformer market was valued at 357.65 Million USD in 2021 and will grow with a CAGR of 5% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

An instrument transformer is used to obtain measurements of voltage or current levels or both in different high-voltage/high-current systems such as in transmission or distribution lines or industries. An instrument transformer convert current or voltage from a high level to a very low level before passing it to measuring instruments, effectively isolating the measurement devices from the high voltage or current on the line.As for the global instrument transformer industry, the industry structure is relatively stable. The most of market share in revenue is grasped by the top three manufacturers, Siemens, ABB and GE, which closes to 50 per cent totally. The Germany giant Siemens, which has 21.63% market share in 2017, is the leader in the instrument transformer industry. The manufacturers following Siemens are ABB and GE, which respectively has 12.80% and 14.93% market share globally. The DYH is the leader of China instrument transformer industry. It sells a total of 185.77 million dollar instrument transformer products in the year of 2017. The global consumption of instrument transformer

products rises up from 3.01 million units in 2013 to 4.03 million units in 2017, with an average annual growth rate of 7.59%. At the same time, the revenue of world instrument transformer sales market has a leap from 2941.86 million dollar to 3688.81 million dollar. The reason causes this increase is the growing demand for the instrument transformer products, which is the outcome of the downstream industries are in a good situation.

By Market Verdors:

Siemens

ABB

GE

Arteche

Pfiffner

Emek

Indian Transformers

Koncar

DYH

Dalian Beifang

China XD Group

Jiangsu Sieyuan

Shenyang Instrument Transformer

Hengyang Nanfang

Zhejiang Horizon

By Types:

Current Transformer

Voltage Transformer

By Applications:

Electrical Power and Distribution

Metallurgy & Petrochemical

Construction

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements.

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